



Supporting Documents

Criteria	Criterion III–Research, Innovations and Extension
Key Indicator	3.3 Innovation Ecosystem
Metric	3.3.1 Institution has created an eco-system for innovations including Incubation centre and other initiatives for creation and transfer of knowledge

List of documents:

Note: Following documents are provided in this file.
List of start-ups by JKLU students
List of start-ups by others at AIC-JKLU
Rating Certificate by Ministry of Education Innovation Cell
Notification of establishing IP Cell at the University
Newsletters of AIC-JKLU
Letter of Agreement with Canada-India Centre for Excellence (CICE)
MoU with NITI Aayog to establish Atal Incubation Centre
Agreement with DoIT, Government of Rajasthan to establish E-Cell at JKLU

Link for more information about AIC-JKLU

<https://www.aicjklu.in/>



AIC-JKL

List of Start-ups by JKL Students

S. No.	Name of founder	Startup Name
1.	Mohit Gupta	Sizot
2.	Divyanshu Suthar	Act for Future
3.	Somi Tiwari	Stylx
4.	Siva Sambhav Mandava	Pixels
5.	Mohit Gupta	Engilio
6.	Arnim	ARNIMA'S
7.	Burhanuddin Bohra	Creative Kareegar
8.	Aman Jain	Vorac innovation labs
9.	Peeyush Yadav	Infidia Solutions
10.	Tanya Agarwal	Starfire



AIC-JKL

List of Start-ups at AIC-JKL (Other than JKL Students)

S. No.	Start-Up Name	City/State
1.	Edurev Solutions Pvt Ltd	Address
2.	Navshali Innovations (Pyotam)	Chandigarh
3.	Aiotize	Haryana
4.	Herd (Fiorello Technologies)	Chandigarh
5.	Snas Iot Laboratories	Mumbai
6.	Tidor Technologies (Yescom)	Pune
7.	Nuo Logistics Services Pvt Ltd	Andhra Pradesh
8.	The Infinite Designs	Maharashtra
9.	YO Chain	Delhi
10.	The Quench	Jaipur
11.	Hospace	Jaipur
12.	Talentdecrypt	Delhi
13.	Talspo Private Limited	Jaipur
14.	Climate Entrepreneurship and Resilience	Indore
15.	Fullion Power	Jodhpur
16.	Reffera	Jaipur
17.	Ribian	Bangalore
18.	Achieverz	Kerala
19.	AICY Technologies Pvt. Ltd	Mumbai
20.	Mekvahan	Guwahati
21.	Spadent India Pvt Ltd.	Delhi
22.	Hustlepost Academy	Delhi
23.	Aventura Technologies	Bharuch
24.	Kraft-Obench	Mumbai
25.	Earnhance (Mkix)	Delhi
26.	Satyukt Analytics Pvt Ltd	Delhi
27.	Sportsthat - Where Fans Connect	Bengaluru
28.	Hello Atithi India	Delhi
29.	Spurtgo	Meerut
30.	Dronex	Pune
31.	Repairkaroabhi.Com	Jaipur
32.	Agrozone	Jaipur
33.	Wasmier	Jaipur



Ministry of Education
Government of India



MoE's
INNOVATION CELL
(GOVERNMENT OF INDIA)



INSTITUTION'S
INNOVATION
COUNCIL
(Ministry of Education Initiative)



CERTIFICATE

Institution Innovation Council (IIC) established at

JK LAKSHMIPAT UNIVERSITY, Jaipur

had undertaken various activities prescribed by Innovation Cell, Ministry of Education, Govt. of India to promote Innovation and Start-up in campus during the IIC calendar year 2019-20.

Prof. Anil D. Sahasrabudhe
Chairman, AICTE

Sh. Amit Khare
Secretary, Department of Higher Education, MOE

Dr. Abhay Jere
CIO, MOE, Innovation Cell

Certificate No : 2088

Issued On : 2020-09-22



Intellectual Property (IP) Cell

IP Cell is established to encourage, promote and assist in creation of Intellectual Property by faculty, students, and staff of JK Lakshmipat university.

Dr. Jyoti Prakash CR Naidu, Professor and Dean (Research & Development), will carry out the responsibilities of heading and coordinating the activities of the IP Cell w.e.f. 19 September, 2018, in addition to his existing assignments.

(R.L. Raina)
Vice Chancellor

INAUGURATION AIC- JKLU

JK Lakshmipat University marked the official inauguration of its Atal Incubation Center along with hosting the 18th edition of Startup Master Class on 27th July, 2019. The chief guest of the occasion was Mr. Ambrish Kumar, Commissioner & Special Secretary, Department of Information Technology & Communication, Government of Rajasthan.



- The event was able to embrace the gathering of 350+ entrepreneurial ecosystem stakeholders
- Winners of Ideathon & SMC Select the pitch presentation competition of pre-ideation stage start-ups & Growth Stage start-ups were given various awards including the opportunity to get entry at AIC-JKLU Pre-Incubation program & AIC-JKLU Incubation Program Respectively
- The event marked the presence in more than 15 social media platform including offline & online platforms, that included 91 springboards, DIGIT, Changing tomorrow etc.



PROGRAMMES & EVENTS



AIC-JKLU MENTORED STUDENTS @ PRESIDENT'S HOUSE

Two schools from the four Schools mentored in student innovation program at AIC-JKLU Campus on 03.10.2019 till 04.10.2019 for ATL Marathon got selected in top 8 and presented their ideas in front of Honorable President of India at President's House on 14.11.2019 (Children's day)



MENTORING SESSION @ GENSUS EDUTAINERS



Mr. Arihant Jain, CEO, AIC-JKLU was invited at Gensius Edutainers, to interact with start-ups and to mentor them on 12.11.2019, the workshop was for the start-ups incubated at gensius, the session helped the start-up founders get better understanding about the further action plan

5+
Bootcamps
& Events

60+
Startups
Associated

15+
Partners

17
Startups
incubated



Prototyping workshop for DPS School conducted at AIC-JKLU Maker's Lab, Students made the innovative prototypes with drone.

AIC-JKLU INCUBATION PROGRAM PHASE-1



LAUNCH OF AIC-JKLU INCUBATION PROGRAM PHASE-I

- First cohort of AIC-JKLU Incubation program was launched in the month of September, where 15 Selected start-ups attended the first contact session and henceforth will be the part of the program for coming six months, the start-ups to get better understanding on their idea and were able to map the next action plan through the contact session conducted from 14.10.2019 till 16.10.2019.

FIRST CONTACT SESSION

- 4+ events are conducted till now which started from the Start-up Master class, further including the event by Red Bull "Launch of Basement University", Student Innovation Program Bootcamp, Start-up Interaction with Amit Singal, "Rajasthan Rural Energy Startup Summit", First contact session of AIC-JKLU Incubation Program and many more events including some partnered events like start-up chaupal, HDFC Innovation Summit etc.

SECOND CONTACT SESSION

- THREE day session for the incubated start-ups, as the part of AIC-JKLU Pre-Incubation program was conducted from 18.11.2019 till 20.11.2019, where different mentors interacted with start-ups, Mr. Amit Verma from JK Organization was also one of the mentors for the session

ASSOCIATED START-UPS



MENTORING CLINICS & WORKSHOPS

40+
1 on 1
Mentoring

6+
Workshops

35+
Mentors



- 6+ Major workshops were conducted by AIC-JKLU from the month of July, these workshops were the inclusion of important topics like; patentability, Investment opportunities, How to proceed without funding and some technical sessions on Basics of Drones for Atal Tinkering Lab students and many more.
- As the part of Training & workshops, AIC-JKLU conducted 2-day Entrepreneurship awareness boot camp at FMS-IIRM for Startup enthusiasts, where 100 students participated to get hands-on experience in problem identification, prototyping & helped them to launch campus companies.
- AIC, has conducted 40+ one-on-one mentoring sessions till now, these sessions include the mentor connects via call or through personal meetings involving 35+ mentors from across India.

NEW LAUNCH

AIC Raj. ACCELERATOR

AIC's Accelerator Program, the six month long program focusing on Supply chain Management & Agri-Tech Start-ups from across India, this is an initiative of all the AIC's from Rajasthan and across India to foster and support start-ups in the specific domain. The program will be launched tentatively in starting of January.

- Mentor to be assigned per venture from any of the AIC'S
- Selection through rigorous screening process
- Funding provided to each venture
- Leveraging the collective network of patron institutions
- Access to multi-disciplinary faculty and academic eco-system

EVENTS

RAJASTHAN INNOVATION AND STARTUP EXPO (RISE)



One of our startup "Creative Kaareeagar" presented his idea in front of the Chief Minister at RISE which gave them an opportunity to get market exposure and get connected to the relevant industry connects for the growth of the startup.

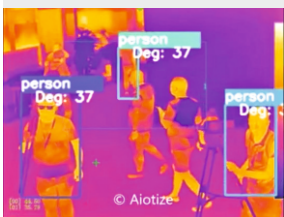
STARTUP SUCCESS STORY

SNAS IOT LABORATORIES PVT LTD.



One of our associated Startup "SNAS IoT" won the IMC (India Mobile Congress) grand challenge in innovation and improving connectivity and to find out the solutions. There were ten categories and from each category one startup was selected.

Successful Startups Emerging during COVID



AIOTIZE

Our incubated startup "AIOTIZE" created the technology, where the thermal screening can be done using drones, which will help the relevant institutions and government to screen and monitor the temperatures of the people in crowd.

This was planned to combat the risk of the frontline COVID warriors falling in the risk of getting the disease by introducing the contactless temperature mapping system. This solution will bring the sense of safety and minimal contact that avoids the danger of the lives. Also, Aiotize was working with different industry experts & government officials to provide services such as disinfecting in contaminated areas, controlling crowds, and delivering medical supplies.

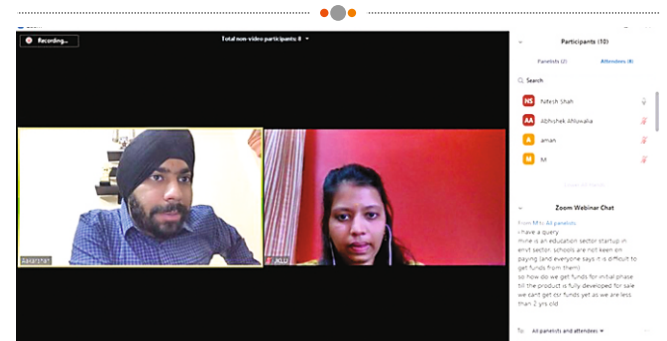
AIC-JKLU Adopting Innovation to maintain Stakeholder Engagement

In order to engage the stakeholders AIC- JKLU in the time of crisis, AIC-JKLU regularly conducted webinars on different topics :



THE ROAD AHEAD WITH AIC JKLU FOUNDATION SESSION

This webinar was conducted by Arihant Jain and hosted by AIC-JKLU. The webinar was the orientation for the startups who got incubated with AIC-JKLU, where they gained the information on the future plans of the incubation program

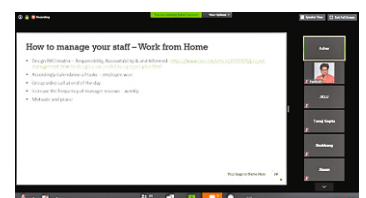


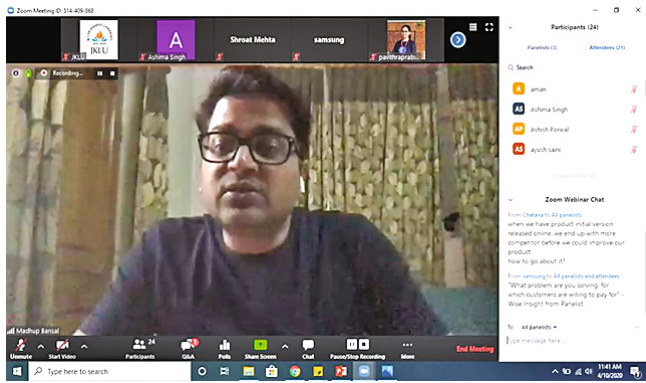
PROBLEM DEFINITION FOR STARTUPS

The webinar was held for the startups to provide knowledge on how to define a problem and to identify their problem-solution fit with reference to their startups, the session also catered to the specific queries of the startups helping them swim through the struggles of setting up the process and procedures.

HOW TO PLAN AND STRATEGIES BUSINESS DURING AN EXISTING SCENARIO

The webinar was conducted by Mohammad Azhar and this webinar was about how the startups could work and deal with the covid crisis and strategies for the future to bounce back.



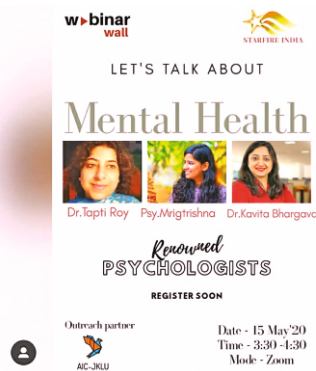


ENTREPRENEURSHIP JOURNEY OF MADHUP BANSAL

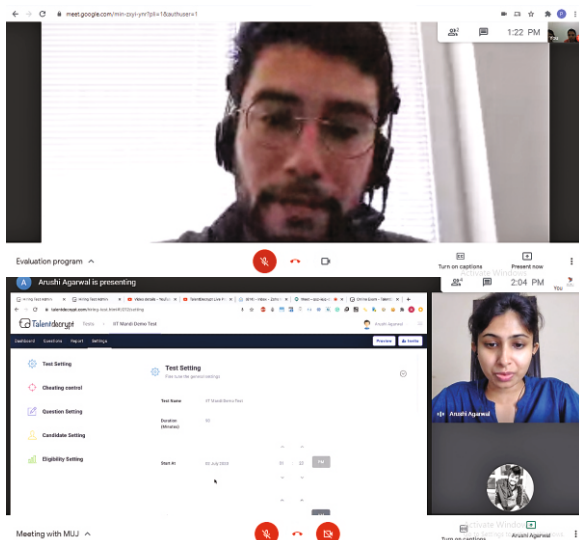
AIC- JKLU hosted a webinar conducted by Madhup Bansal where he shared his startup journey with the participants and synchronised his experience with the specific questions asked by the startups.

WEBINAR ON MENTAL HEALTH

Starfire India in association with AIC-JKLU and webinar Conducted a webinar on mental health where renowned Psychologists. Dr. Tapti Roy, Psy Mrigtrishna and Dr. Kavita Bhargava talked about how mental health is important for an individual and how it can affect productivity at work.

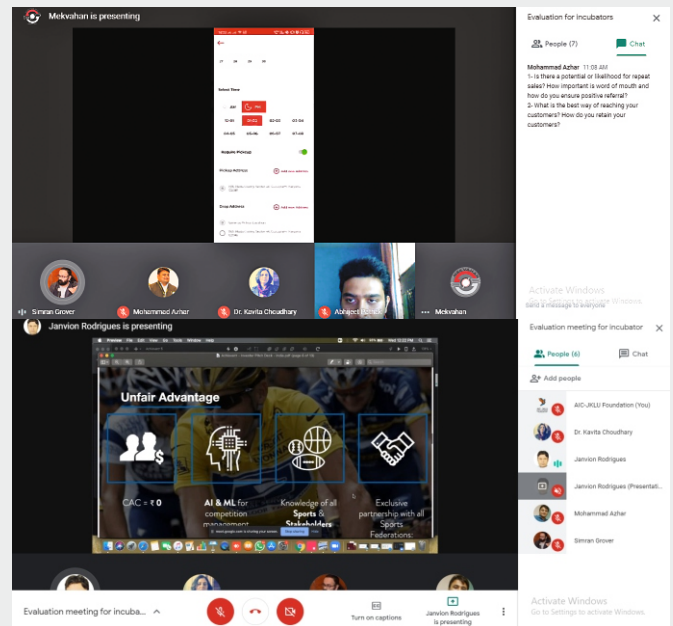


Startup Support continues during COVID Crisis



AIC-JKLU introduced the extensive virtual mentoring model during the COVID, to help the startups deal with the uncertainties and organise there startups for the future roadblocks. During the lockdown more than 30 individual mentoring calls were done and 30+ webinars, online sessions & partnered events were conducted to support the startups.

Introducing the New Cohort AIC-JKLU INCubation Program Healthcare



AIC-JKLU conducted evaluation for sector specific Incubation Program focusing on Agri-tech, Healthcare and Renewable energy where 70+ application was received through different online portals organically among them best 20 were selected for the final screening presentation, out of which top few will be selected for the incubation program. These startups will get virtual support through webinars, sessions and will get access to the labs and other resources.

New Launch

AIC-JKLU is in the process to launch an Incubation program, focusing on the people related to Art & Craft, the program will focus on helping the ventures identify the revenue model on their specific talents and products related to art & craft, we will be soon launching it on all the online platform to get the relevant applications.

ASSOCIATED START-UPS



20+
Partner
Driven events

115+
Startups
Associated

29+
Startup
Incubated

28+
Partners

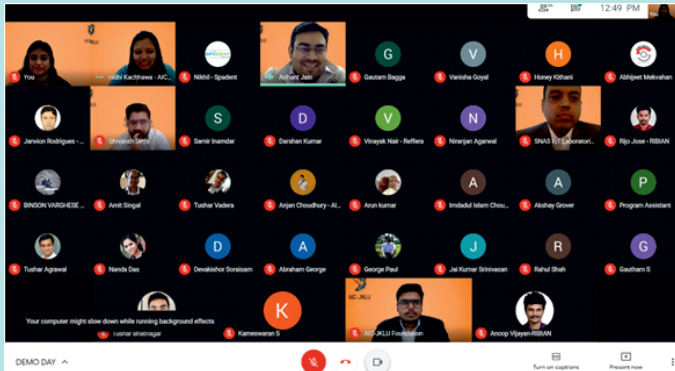
250+
Mentoring
Sessions

18+
Webinars
(during Lockdown)

30+
Mentors

EVENTS

VIRTUAL DEMO DAY



- AIC-JKLU successfully conducted the virtual demo day where the top 8 startups pitched their ideas in front of 30+ confirm investors including some big players like the sequoia, the India network, Sinbex, and more.
- More than 26+ investors have shown interest in further discussion with the startups.
- 3 companies from the JK Organization has also shown interest in some of the startups.

STARTUP SUCCESS STORY

AICY TECHNOLOGIES PVT LTD.

AIC-JKLU provided AICY TECHNOLOGIES Pvt Ltd the opportunity to participate in the UK India innovation challenge fund 2020. The UK Government launched a 3 million pounds challenge fund India to support innovation, climate change, Covid 19 pandemic challenges, AI and Data Science problems. AICY TECHNOLOGIES participated in the AI and Data Science project in the agriculture domain. They were among one of the startups selected for the final round among 300+ applications and were called for the final bidding proposal.

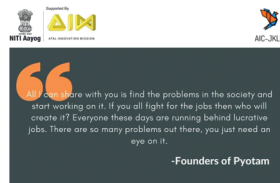
SNAS IOT LABORATORIES PVT LTD.

SNAS is Moving Fast
The recognition becomes more important when it comes from your customer and that too in the form of repeat business.
I really appreciate Team SNAS and their achievements in getting confirmed repeat work orders worth 1.5 CR.



SNAS IoT Laboratories is a product-based company. They work towards saving significant electricity consumption in large premises. We appreciate team SNAS and their achievements in getting repeat work orders worth 1.5 Crore.

PYOTAM



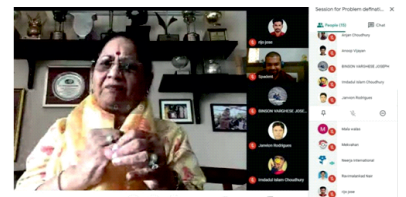
Keraio now known as Pyotam provides Water Engineering Solutions to industries along with ensuring minimum wastage of water, maximum ROI for customer and energy savings lot. This startup received their seed funding at a valuation of about Rs 4 crore.

Moving towards New Normal for Startup support

In order to continuously support the startups with brilliant minds and innovation, AIC-JKLU is continuously adapting the new normal and continuously conduct webinars on different topic:

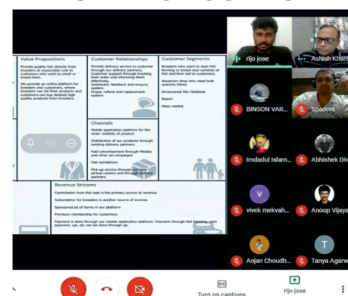
WEBINAR

PROBLEM DEFINITION & CUSTOMER IDENTIFICATION



AIC-JKLU organized an interactive virtual session on "Problem Definition and Customer Identification" where Mrs. Leela Bordia, founder of Neerja International shared her views. The session was for the newly launched cohort to help them know about the problems and how they can identify customers.

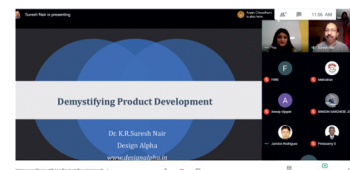
REDEFINING AND SOLVING BMC / VALUE PROPOSITION



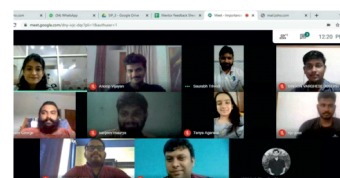
BMC is powerful in ascertaining where you need to focus your time and attention as you start and grow your business. Mr. Ashish Khare, founder of Mentor Kart and co-founder of D4DT shared his valuable insights and motivated the startups to focus on the key elements of their business.

DEMYSTIFYING PRODUCT DEVELOPMENT

AIC-JKLU organized a virtual interactive session in association with Design Alpha where Dr. Suresh Nair, founder and CEO of Design Alpha and Chief Technology Advisor at Foundation for Innovation in Social Entrepreneurship shared his startup journey and views on "Demystifying Product Development" for the AIC-JKLU incubation program. He shared his perspectives to add two cents to create successful products and perhaps provide insights to enhance the probability of success.

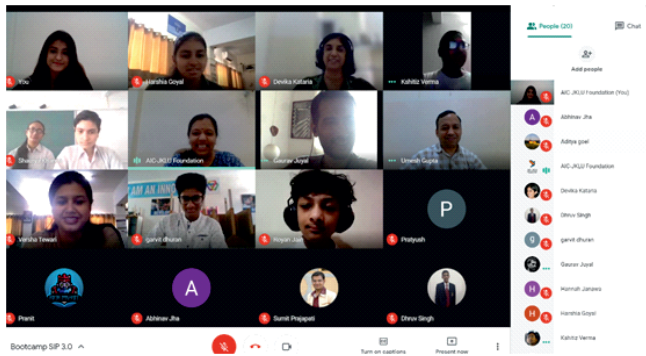


IMPORTANCE AND RELEVANCE TO THE STARTUP SPECIFICS FOR IPR, PATENTS



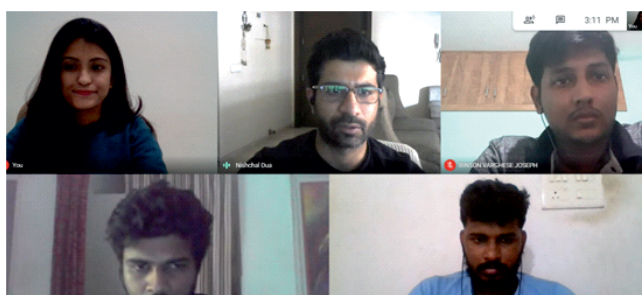
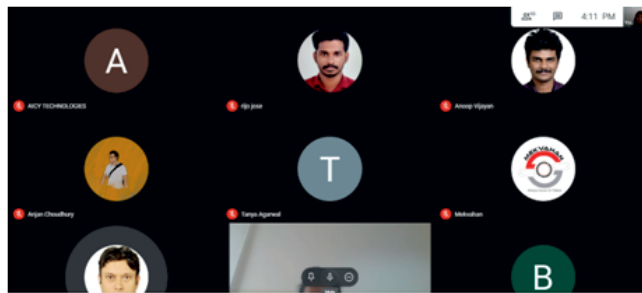
AIC-JKLU organized an expert session which was conducted by Saurabh Trivedi Co-founder and Director at Boudhik Vestures Pvt. where he shared his startup journey and explained the importance and relevance to startup specifics for IPR, patents and guided the startups to choose suitable one.

STUDENT INNOVATION PROGRAM 3.0



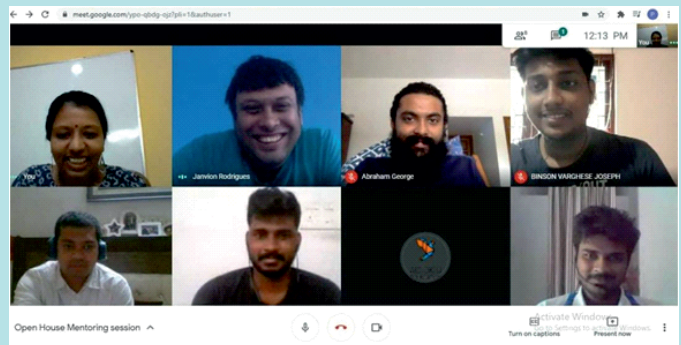
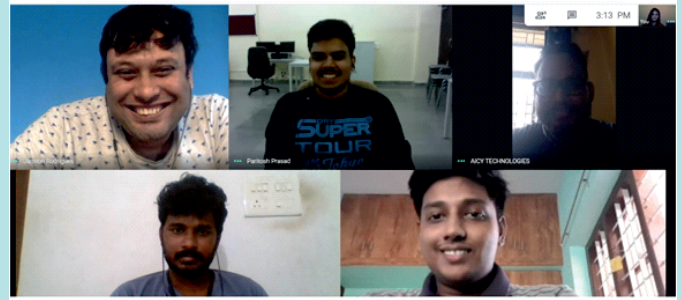
After the success of first Student Innovation Program AIC got an opportunity to conduct a SIP 3.0 again. AIC-JKLU organized a Student Innovation Program 3.0 supported by AIM, NITI Aayog. This program supports innovation, and helps selected team of students to convert their ideas into prototype in real life working models. 4 schools selected on which one mentor was allotted to each school. Every mentor conducted 10 one-to-one mentoring sessions with their respective teams during the SIP. Lastly, we had three days of virtual boot-camp, where the final presentations were presented by the teams.

Extended for Moving towards New Age Innovation



AIC-JKLU introduced the extensive virtual mentoring model during the pandemic, to help the startups deal with the uncertainties and organize their startups for the future roadblocks. During the pandemic more than 500+ individual mentoring calls were done and 50+ webinars, online sessions & partnered events were conducted to support the startups.

AIC-JKLU ANNUAL VIRTUAL STARTUP CONNECT



AIC-JKLU conducted an open house discussion where startup shared their journey till now. This session brings them one step ahead as they know what hurdles they can still face and shared their feedback to get others ready.

New Launch

- Moving towards sectors specific program
- Following are the new AIC-JKLU Sector:
 - Energy
 - Education
- AIC-JKLU Campus connect program for getting Young Entrepreneurs associated with the Incubator.

ASSOCIATED START-UPS



STARFIRE



40+
Partnership
Driven Events

185+
Startups
Associated

31+
Startup
Incubated

37+
Partners

500+
Mentoring
Sessions

50+
Webinars

37+
Mentors

Letter of Agreement (LOA) between

Canada-India Centre for Excellence at Carleton University (CICE)

and

JK Lakshmipat University (JKLU), Jaipur, India

Dated: 20th April, 2020

Purpose

The Canada-India Centre for Excellence (CICE) at Carleton University will engage with JK Lakshmipat University (JKLU) to establish new initiatives related to Research, Innovation, Design & Development including related outreach, pedagogy and applications. CICE will partner with relevant stakeholders at Carleton University and other Canadian entities to involve Canadian researchers and experts for collaboration purposes.

About Carleton University

Carleton University is a comprehensive university located in the capital of Canada, Ottawa, Ontario. It offers 65 programs of study in areas as diverse as public affairs, journalism, film studies, engineering, high technology and international studies. Carleton University has more than 2,800 professors and staff members and 28,000 students. Carleton's creative, interdisciplinary and international approach to research has led to many significant discoveries and creative works in science and technology, business, governance, public policy and the arts.

About Canada-India Centre for Excellence

Established in 2011, CICE is a research and training centre as it seeks to strengthen the bilateral ties between Canada and India. Under its Capacity Building mandate, CICE partners with Carleton University's various faculties and experts to develop custom professional development and academic offerings for Indian students, professionals, and businesses. Centre's services include the Canada-India Acceleration Program, which aims to facilitate mobility of Canadian technology start-ups in to India.

About JK Lakshmipat University

A relatively young university established in 2011, JK Lakshmipat University (JKLU), located in historic city of Jaipur in India, is part of well-known and widely respected JK Organisation (JKO). The advent of JKO more than 125 years ago on the industrial landscape of India almost synchronizes with the beginning of an era of industrial awareness – an endeavour for self-reliance and the setting up of a dynamic Indian

industry. JKO has been a forerunner in the economic and social advancement of India. In consonance, JKL's philosophy is grounded in making students ready for not just a job but for their life. It aspires to be India's most innovative higher educational institution focused on a new-age experiential project-based pedagogy facilitating trans-disciplinary learning across management, design, engineering and technology, along with communication and critical thinking. Currently, the University is offering cutting-edge UG programmes in B Tech, B Design, BBA and PG programmes in M Tech, MBA, and PhD.

Initiatives Planned

The following initiatives will be launched as part of this Letter of Agreement:

- Data Analytics | Bring opportunities for JKL students via CICE's programs in India and Canada.
- Faculty Development | Pedagogy based learning and enhancement of learning materials and process for lab exercises for students.
- Communication & Critical Thinking | Faculty visits from time to time to run short academic sessions at JKL campus.
- Student Development Programs | Work with JKL students to offer niche programs for 4 weeks orientation courses for JKL students at Carleton University campus in Canada. Areas can be in the fields of Engineering, Management, Design, Entrepreneurship and Innovation.
- Design and Innovation | Explore opportunities to collaborate and work together on wider aspects of International best practices and learning from each other's capabilities through interactions between interested researchers, innovators and designers (for example: Design for Sustainability, Design for Patentability, Design for Automation) .

Duration

This agreement will be in place for a period of 2 years. However, the two parties can choose to renew it after a one-year period. Either party can choose to terminate this agreement with a written notice to the other party with a three months' notice.

Rights

This agreement provides the right to CICE and JKL to use each other's logos, provided it is used only for marketing the program offerings included in this agreement. Any use of logo shall make it clear that the other party is only a program partner and not liable for any legal liabilities in any jurisdiction.

Nothing in this LoA shall be deemed or implied to create a joint venture or partnership of any kind between the Parties. No Party shall have the right to contract on behalf of or bind the other party or make any commitment, representation or warranty for or on behalf of the other Party. This is a non-exclusive agreement and both parties reserve the right to engage other partners for student recruitment purposes. Before the launch of a program, the parties may finalise the revenue sharing arrangement for each program.



Canada-India
Centre for Excellence
CARLETON UNIVERSITY

Karen Schwartz MSW, PhD
Associate Vice-President (Research & International)
& International Liaison Officer
Carleton University

Dr. Jyoti Prakash Naidu
Dean (Research & Development)
JK Lakshmipat University

Memorandum of Agreement

This MEMORANDUM OF AGREEMENT ("MoA") is entered on this day of (Month) 2018 by and between:

JK Lakshmipat University, established and existing under the laws of India with its registered address at Ajmer Road, Near Mahindra World City, Mahapura, Jaipur, 302026 (hereinafter referred to as "the Promoter / Host Institution") together with **AIC-JKLU Foundation** (hereinafter referred to as "the SPV"), established as per the sub-section (2) of section 7 of the Companies Act, 2013 (18 of 2013) and rule 18 of the Companies (Incorporation) Rules, 2014 with its registered office at JK Lakshmipat University, Engineering Block, Near Mahindra SEZ, Khasra No. 31, Laliya ka Baas, Ajmer Road, Jaipur, Rajasthan, India, 302026 (hereinafter referred to as the first parties) for setting up and operation of the Atal Incubation Centre (AIC).

AND

i. The think tank of Government of India, NITI Aayog (hereinafter referred to as "NITI AAYOG", Sansad Marg, New Delhi — 110001 (hereinafter referred to as the second

WHEREAS NITI Aayog, Government of India under the Atal Innovation Mission (hereinafter referred to as AIM), has taken up an initiative to provide financial support to selected academic and non-academic institutions for establishment of Atal Incubation Centres in India to support innovators and start-up businesses in their pursuit to become successful entrepreneurs/enterprises.

WHEREAS the Promoter / Host Institution has been selected by AIM, NITI Aayog for establishing the Atal Incubation Centre through a rigorous selection process, and the Promoter / Host Institution shall contribute towards the setting up of the Atal Incubation Centre, in kind and in cash, matching the support provided by NITI Aayog.

AND WHEREAS the Promoter / Host Institution has setup the SPV for establishment of the Atal Incubation Centre (AIC) as per the conditions set out by NITI Aayog for this purpose. The Promoter/Host Institution jointly with the SPV and NITI Aayog, Government of India have decided to enter into this MoA setting out the working arrangement, that each party agrees, is necessary for achieving the objectives of this initiative of Government of India, as under:

For JK LAKSHMIPAT UNIVERSITY

Authorised Signatory

For AIC-JKLU FOUNDATION

Authorised Signatory

ARTICLE 1: Background and Purpose

1.1 Background of Atal Innovation Mission

Government of India has established the Atal Innovation Mission (AIM), at NITI Aayog to promote a culture of innovation and entrepreneurship in the country. The mission subsumes Self-Employment and Talent Utilization (SETU) programme announced by the Government. The objective is to provide a platform for promotion of world-class Innovation Hubs, Grand Innovation Challenges, Start-up businesses and other self-employment activities, particularly in technology driven areas. The Atal Innovation Mission has two core functions:

- a. **Entrepreneurship promotion:** Wherein innovators would be supported and mentored to become successful entrepreneurs at Incubation Centres and Atal Tinkering Laboratories.
- b. **Innovation promotion:** to provide a platform where innovative ideas are generated and supported to develop innovative technological solutions.

1.2 Setting up of Atal Incubation Centres (AIC)

With a view to promote entrepreneurship and innovation in the country, NITI Aayog has taken up an initiative under Atal Innovation Mission (AIM), to establish Atal Incubation Centres. As a part of this initiative, NITI Aayog will provide financial support to selected academic and non-academic institutes and organizations to set up the Atal Incubation Centre (AIC) to support and encourage start-ups in specific subjects / sectors such as manufacturing, transport, energy, health, education, agriculture, water and sanitation etc. and would provide them with necessary infrastructure facilities and other value added services.

1.3 Background of the Promoter / Host Institution

JK Lakshmipat University has been established by an Act (No 19 of 2011) – The J K Lakshmipat University, Jaipur Act of the Government of Rajasthan and is empowered to award degrees as specified by the University Grants Commission under section 22 of UGC Act 1956. JK Lakshmipat University has been promoted by JK Organisation, one of the leading Indian Conglomerates and technology savvy business house with a rich heritage of more than 100 years.

1.4 Background of the SPV

AIC-JKLU Foundation is a not for profit section 8 company incorporated and registered under Companies Act, 2013 and it is being promoted by JKLU in association with industry partners JK Lakshmi Cement, JK Tyre, JK Paper, JK Fenner and Umang Dairies. Surrounded with rural areas and industrial clusters, the JKLU-AIC's strength lies in R&D capability of JKLU and its associated partners, faculties, mentors, strong industry interface, infrastructure, location, and strong ecosystem.

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1.5 Purpose of the Grant-in-Aid

AIM, NITI Aayog shall provide the Grant-in-Aid to the SPV to set up the AIC that would provide high class incubation facilities with suitable infrastructure in terms of capital equipment and operating facilities, coupled with the availability of sectoral experts for high quality mentoring to the start-ups in their early stages of growth.

The AIC set up by the SPV should have incubation facilities such as competent team members who understand the incubation and startup ecosystem and have the ability to successfully guide the incubatee startups; infrastructure such as incubation space, meeting rooms, conferencing space and facilities; tech support such as sector specific labs and workshops that have tools and equipment; seed funding support; other support services such as IPR, regulatory, legal, market research, etc.; and so on. The AIC should also conduct outreach initiatives, build a network of mentors, subject matter experts and investors, devise training programs and/or other incubation related events, building the entrepreneurship ecosystem, for incubatee startups.

ARTICLE 2: Areas of Collaboration

The Promoter / Host Institution together with the SPV and AIM, NITI Aayog are collaborating to set up the AIC with the objective of supporting a large number of innovative technology based startups that have an application and impact in core sectors such as agriculture, biotechnology, health, education, energy, manufacturing, housing, transport, etc.

ARTICLE 3: Duration

This MoA shall be valid initially for a period of six years from the date of signing by all the parties.

ARTICLE 4: TERMS

4.1 Responsibilities of the Promoter / Host Institution

The Promoter / Host Institution shall be responsible for the following:

- i. The Promoter / Host Institution shall be responsible for setting up a Special Purpose Vehicle (SPV) for the purpose of establishing the Atal Incubation Centre (AIC)
- ii. The Promoter / Host Institution shall be responsible for proper utilization of the funds provided by NITI Aayog for establishment of the AIC to support and encourage start-ups as well as provide them with necessary infrastructure facilities and other value added services.
- iii. Provision of at least 10,000 sq. ft. of **built up space** (including land and building) to set up the AIC.
- iv. In case of renting of the required space for AIC, the lease period should be for a minimum of 15 years for academic / R&D institutions and 9 years for companies and individuals with the requisite lease deed registered as per law

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- v. The Promoter / Host Institution will ensure appointment of a dedicated full time CEO with the necessary domain and management expertise and other core team/supporting staff for successful operations of the AIC within 30 days of the date of release of the first tranche.
- vi. The Promoter / Host Institution will have full freedom to decide the composition, recruitment and compensation of the CEO as well as the management team.
- vii. The Promoter / Host Institution will provide proof of availability of matching contribution equivalent to the first tranche in the bank account of SPV (for non-academic organizations)
- viii. The Promoter / Host Institution will provide proof of financial closure for the project cost to AIM, NITI Aayog within three calendar months of receiving the Approval letter
- ix. It will be the responsibility of the Promoter/Host Institution to bridge the gap between the project cost and the Grant-in-aid from AIM, NITI Aayog to ensure that the all the facilities as per the scope envisaged, are established in the AIC to make fully functional.

4.2 Responsibilities of SPV

The SPV shall be responsible for the following:

- 4.2.1 All funds to the SPV by the Host Institution & NITI Aayog shall be utilised only for the purposes of setting up and operating the AIC and will not be allowed to be diverted for any other purpose.
- 4.2.2 The SPV shall also be responsible for proper utilization of the funds provided by NITI Aayog for establishment of the AIC to support and encourage start-ups as well as provide them with necessary infrastructure facilities and other value added services.
- 4.2.3 The SPV shall carry out all its the activities in conformance with the laws of the land in an ethical manner with all the regulatory and statutory requirements being adhered to.

4.2.4 Maintenance of Assets of the AIC

- i. The SPV is expected to undertake reasonable care and due maintenance of the assets of AIC (both from financial support from NITI Aayog and the counterpart support by the promoter/host institution).
 - ii. The SPV should adequately insure these assets against any loss or damage caused due to accidents, terrorist attacks or natural calamities, to the extent possible. If possible, the assets should be reinstated through insurance.
 - iii. All the assets of the AIC from the Grant-in-Aid, the promoter / Host Institution and/or other sources of funds if any, including those maintained and promoted from the grant shall be installed in the premises of the AIC and not in any other department/division of the Promoter / Host Institution.
 - iv. All the assets acquired or created for the purpose of Atal Incubation Centre including the land and building brought in by the promoter/host institution shall not be allowed to be disposed of or encumbered or utilized for the purpose other than that of AIC without the prior written permission of the NITI Aayog. NITI Aayog reserves the right to terminate future grants and

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recover the assets created for AIC, if it is convinced that the SPV is not utilizing the assets for the objectives of AIC

4.2.5 Operational Responsibilities

- i. It is suggested that the AIC should be administered by a Governing Body/ Board chaired by the Head of the Promoter / Host Institution. The Governing Body of the AIC may meet quarterly to review progress of AIC and provide policy guidelines for the operations of the AIC. The Promoter / Host Institution should ensure that the operations of the AIC are in line with the sanctioned proposal and activities are tailored to attain projected milestones (to be submitted by the Promoter / Host Institution before the release of the first tranche). The Governing Body should ideally provide adequate autonomy and flexibility to the Chief Executive Officer (CEO) of the AIC for making speedy & transparent decisions.
- ii. The SPV shall identify and appoint adequate number of team members (technical) for the day to day operations and management of the AIC. The team should include a full time CEO and other members who have the domain knowledge and the expertise required for supporting the startups through the grants-in-aid provided by NITI Aayog. The suggested team to incubate companies ratio is 1:5, which needs to be put in place progressively.
- iii. The SPV will ensure development of domain and management expertise of its core team/supporting staff through training/re-training, starting within six months from the date of release of the grant-in-aid.
- iv. The Manpower employed by the Promoter/Host Institution and the SPV will be the liability of the Promoter/Host Institution or the SPV as the case may be and NITI Aayog will not have any liability towards them.
- v. The SPV will develop the physical space for the AIC including but not limited to co-working space for the incubatee companies, sector specific laboratories, other relevant tools and equipment, meeting rooms, conferencing facilities, etc.
- vi. The SPV shall open separate bank accounts — one for the exclusive operations of the AIC and other for the seed fund component of the Grant-in-Aid.
- vii. The SPV will evolve a transparent system for selection of incubatees in line with the thematic area of specialization chosen. The incubatees would be admitted fulfilling the admission criteria and the AIC should execute appropriate incubation agreement with incubatees. The residency period and the exit policy may also be defined clearly in the agreement.
- viii. The SPV will provide the context-appropriate assistance and handholding to startups to help them become sustainable and scalable enterprises, including but not limited to, business and strategy advice; facilitating access to relevant laboratories and maker's spaces; legal, accounting and intellectual property services and/or support; networking with mentors, vendors, and investors; national and international linkages, etc.
- ix. The amount of the Grant-in-Aid towards providing seed funding support to start-ups can be utilised only after the AIC raises a matching amount through non-government sources (non-government sources exclude central, state and local governments). The SPV shall support the start-ups to raise seed support and other investments.

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- x. The SPV will adequately promote itself through online and offline channels. The SPV shall have a website which should go live within 30 days of the date of release of the first tranche of the grant-in-aid. The website should describe all the facilities and offering that it has for aspiring and recent entrepreneurs. Eventually the incubatees should also be listed on the website.
- xi. The SPV is required to mention "Supported by Atal Innovation Mission, NITI Aayog" in all its communication/stationery and branding material, whether online or offline, as well as on the display board at the entry gate of the SPV.
- xii. In case of any operational disputes or lack of clarity, the decision of the CEO, NITI Aayog shall be final and binding on the SPV and the Promoter/Host Institution.

4.2.6 Monitoring responsibilities

- i. NITI Aayog will put in place a progress update and monitoring framework with key performance requirements for SPV/AIC. The SPV/AIC shall subscribe itself to the monitoring system and provide the updated information on a quarterly basis.
- ii. The monitoring framework will capture the Key Performance Indicators (KPIs) of the AIC and the SPV/AIC will be obligated to update these KPIs on a quarterly basis.
- iii. The SPV/AIC will be required to demonstrate the impact it has been able to make through the grant-in-aid. The SPV/AIC will be expected to deliver on the implementation plan as submitted by the SPV/AIC to NITI Aayog for every tranche of the grant-in-aid.
- iv. The operations and performance of the SPV/AIC may be reviewed yearly by AIM, NITI Aayog or by a professional third party agency appointed by NITI Aayog. The SPV/AIC is expected to co-operate fully and provide all the information required for a fair and successful evaluation of the performance of the AIC. The SPV/AIC shall be informed about the third party appointed for the purpose and the outcome of evaluation in a timely manner.
- v. In the event the SPV fails to make adequate progress in the establishment of AIC and implementing start-up incubations activities, no further grant will be provided and the unspent amount along with interest earned thereon would be required to be refunded within a period of one month from the date of notice issued by NITI Aayog.
- vi. The release of grant for every tranche will be based on satisfactory performance of the AIC as well as fulfillment of the financial requirements by the SPV/AIC.
- vii. Concerned officials of, AIM, NITI Aayog or its authorized representatives will have the right to visit the Atal Incubation Center periodically for ascertaining the progress of work and resolving any difficulties that might be encountered in the course of implementation.

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4.3 Other Obligations

- i. By accepting this grant-in-aid, the AIC becomes a part of the AIM program network and will collaborate with and support AIM, NITI Aayog on their various initiatives and programs relating to innovation, incubation and entrepreneurship. These initiatives may include (but not limited to) the Atal Tinkering Labs, The Atal Grand Challenges and other similar initiatives in the area of innovation and startup ecosystem in India and the world. Such initiatives shall be communicated to the AIC from time to time.
- ii. AIM, NITI Aayog is also providing grant-in-aid to institutes for scaling up Established Incubation Centres (EICs) and Atal Tinkering Labs (ATLs). The AIC shall be expected to work with one or more EICs that shall be facilitated by AIM, NITI Aayog. The support from EICs may include transfer of knowledge and relevant standard operating procedures, help in building a network, training of the team, introduction to mentors and investors from the EIC network, co-organizing relevant events and / or any other support that the AIC may need from time to time.
- iii. The AIC shall be expected to support the ATLs on aspects such as mentoring of the students, organising exposure visits and interaction sessions with innovators and entrepreneurs, and / or any other support that the ATLs may need from time to time.
- iv. AIM, NITI Aayog through its partners may also extend support to the AIC with tools, equipment, research collaborations and / or partnerships. The AIC should exploit such partnerships, if any are extended by AIM, NITI Aayog. The SPV/AIC is expected to attend all the workshops, events, meetings and conferences related to entrepreneurship, innovation, business incubation, training of team and other relevant topics, which may be organized / facilitated by NITI Aayog from time to time. The SPV/AIC shall be intimated in advance about the organization of any such events. Recusal from any such events, if required, should be requested from the AIM, NITI Aayog in writing.
- v. It is expected that the AIC shall become financially self-sustainable by the end of five years' time and no other grant-in-aid is requested from any government agency for its operations. The Promoter / Host Institution should ensure smooth continuation of activities and facilities after the end of the support from AIM, NITI Aayog.

ARTICLE 5: Assignment

The Promoter / Host Institution / SPV shall not assign any part of this MOA to any other person/organization without prior written approval from NITI Aayog.

ARTICLE 6: Amendments

No alterations, additions or modification hereto shall be valid and binding unless the same are reduced to writing and signed by all the three parties.

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ARTICLE 7: Non-Exclusive Discussions

The Promoter / Host Institution, the SPV and NITI Aayog acknowledge and agree that the discussions in relation to the Areas of Collaboration are being undertaken on a non-exclusive basis and either Party shall be free to enter into or consummate transactions similar to the Areas of Collaboration in India or elsewhere.

ARTICLE 8: Sanction And Disbursement Of Grant-In-Aid

- i. NITI Aayog shall provide financial support in the form of grant-in-aid to the SPV in five or more annual tranches on the basis of the budget submitted by the Promoter and approved by AIM, NITI Aayog. In case of a non-academic institution, release of funds in every tranche will be subject to the SPV receiving matching contribution from the Promoter
- ii. The amount disbursed in the tranches will depend on the proposed and agreed expenditure as per the budget plan submitted by the Promoter / Host Institution. Release of funds will also be dependent on the progress of the AIC and satisfactory compliance with the financial requirements.
- iii. Any unspent balance, out of the Grant-in-Aid disbursed by AIM, NITI Aayog, as well as the interest earned thereof, would be adjusted towards the Grants-in-Aid payable during the next tranche/year.
- iv. After six years from the date of the release of first installment, any unspent balance out of the Grant-in-Aid received from NITI Aayog including the interest earned thereon should be refunded to NITI Aayog, Government of India within 30 days by means of an Account's Payee Demand Draft drawn in favor of Drawing and Disbursing Officer, NITI Aayog, payable at New Delhi.
- v. In case of sector specific AICs, the support for capital equipment for the use by incubatees will be taken into account at the time of release of funds by AIM, NITI Aayog in the first tranche of the grant-in-aid. In case of sector agnostic AICs addressing multiple sectors it will be considered after 5 incubatee companies are in place or after the AIC has completed at least one year of operation. A provision of annual maintenance of the equipment may be built in the annual recurring costs after the expiry of warranty period of the equipment.
- vi. Administrative expenses for incorporating the SPV and operating it, such as board meeting, annual meeting charges, auditing charges, AIC registration charges, seed money for the bank accounts, and other similar startup expenses are not allowed from the grant-in-aid.
- vii. If the AIC is hosted within the campus/premises of an academic institute or in the buildings owned by the Promoter/Host Institution, then the rental value of the said premises shall not be considered as Promoter/Host Institution contribution and the same shall not be allowed as a part of the administrative costs.
- viii. Seed-fund, if any, provided under this sanction, is intended to create a pool of funds to achieve two objectives: (a) enable the SPV to buy equity in incubatee companies to create a self-sustaining fund that would help them to sustain after the AIM grants reach an end; (b) make growth funding easily accessible to incubated companies. The Seed Support grant can only be disbursed after completion of one year of operations of the AIC subject to the condition that AIC has adequate number of Startups which are ripe for seed fund support.

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ARTICLE 9: Utilization of the Grant —In-Aid

- i. The grant-in-aid towards the Personnel Expenses would be used only for engaging new team members of the SPV and not towards the salaries/fees/remuneration of the existing team strength of the Promoter / Host Institution (as on the date of receiving the sanction of grant-in-aid from NITI Aayog)
The Grant in Aid funds shall not be utilized towards the funding international travel by the AIC team or the supported startups or any other person(s)
- iii. Any funds that the Promoter / Host Institution has sought for outsourcing services such as training of the Incubation Centre team, training of entrepreneurs, design and implementation of the AIC, selection of incubatee companies, best practices, or any other services for which any payment are to be made to an external agency/third party (national or international), then the SPV needs to obtain prior written approval from AIM, NITI Aayog. The Promoter / Host Institution/SPV will be free to avail such services out of their own funding and the grant-in-aid from NITI Aayog should not be used for this purpose.
- iv. Utilization of Seed Funding Component
 - a. The amount of the grant-in-aid towards providing seed funding support to start-ups can be utilized only after the AIC raises a matching amount through non-government sources (non-government sources exclude central, state and local governments).
 - b. The SPV is expected to maintain a separate bank account for seed support grant fund including the funds raised through non-government sources. Any funds invested in an incubatee startup should have an equal proportion of the grant-in-aid and the matching funds raised through other sources.

~~ARTICLE 10:~~ Maintenance and Submission of Financial Statements for Audit

- i. The SPV shall maintain separate books of accounts for the grant-in-aid funds received from NITI Aayog. The grant-in-aid funds shall be kept in an interest-bearing bank account and the interest earned should be reported to NITI Aayog. The same will be treated as a credit to the SPV and will be adjusted towards further installments of the grant-in-aid.
- ii. The SPV will be required to submit audited statement of accounts and the Utilization Certificates (UCs) of the grant at the end of each financial year as well as at the time of seeking further installments of the grant, if any. The SPV will also be required to submit a quarterly progress report to NITI Aayog. The proforma of the UC is attached as **Annexure V** to this document.
- iii. The CAG, at its discretion, shall have the right to access the books of account for the grant received from the Government.

ARTICLE 11: Termination

NITI Aayog reserves the right to terminate the MOA at any stage, if it is convinced that the grant-in-aid is not being utilized properly or that appropriate progress is not being made. In such a situation, the SPV shall refund all unspent grant-in-aid amount to, NITI Aayog. NITI Aayog shall also withdraw the privilege of the SPV/AIC to mention "Supported by Atal Innovation Mission, NITI Aayog" in all its communication and branding material.

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ARTICLE 12: Dispute Settlement

12.1 Governing Law and Jurisdiction

This MOA shall be governed by and construed in accordance with the laws of Republic of India. All disputes and differences arising out of or in connection with this MOA shall be at the first instance referred to arbitration by three (3) arbitrators, jointly appointed by Parties. The decision and award determined by such arbitration will be final and binding upon the Parties. The arbitration will be conducted in accordance with the Arbitration and Conciliation Act, 1996, as may be in force from time to time. The arbitration proceedings will be conducted in English and the seat of arbitration will be New Delhi.

12.2 Notices

All communications hereunder shall be in writing and shall be deemed given if delivered personally or mailed by registered or certified mail (return receipt requested) to the Parties at the address specified below:

If to the JK Lakshmipat University, Jaipur:

Attention of: The Registrar
Address: The JK Lakshmipat University,
Near Mahindra World SEZ, Mahapura,
Ajmer Road, Jaipur - 302026
Phone: +91 - 141 - 7107 - 909
Email: registrar@jklu.edu.in

If to the JKLU-AIC Foundation:

Attention of: The Director
Address: JK Lakshmipat University, Engineering Block,
Ajmer Road, Near Mahindra World City,
Mahapura, Jaipur, 302026, Rajasthan.
Phone: +91 - 141 - 7107 - 501
Email: vc@jklu.edu.in

If to the NITI AAYOG:

Attention of: Mission Director, Atal Innovation Mission
Address: NITI AAYOG, Sansad Marg, 110001
Fax: +911123096607
Phone: +911123042337
Email: md-aim@gov.in



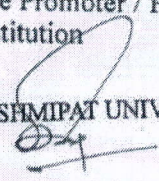
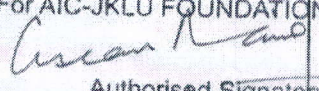
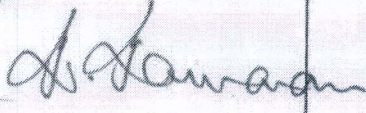
For JK LAKSHMIPAT UNIVERSITY

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For AIC-JKLU FOUNDATION

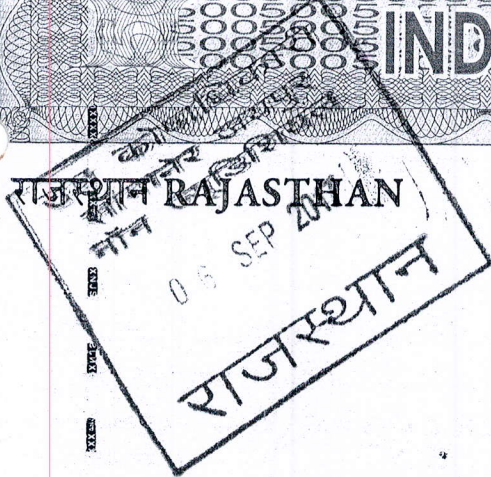
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For and on behalf of

<p>The Promoter / Host Institution</p> <p>By </p> <p>For JK LAKSHMIPAT UNIVERSITY</p> <p>Authorized Signatory</p> <p>Print Name</p> <p>Title</p> <p>Date</p> <p>Place</p>	<p>The SPV</p> <p>By </p> <p>For AIC-JKLU FOUNDATION</p> <p>Authorized Signatory</p> <p>Print name</p> <p>Title</p> <p>Date</p> <p>Place</p>	<p>The NITI Aayog</p> <p>By </p> <p>Print name R. Ramaran</p> <p>Title Mission Director (AIM)</p> <p>Date</p> <p>Place</p>
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GRANT AGREEMENT

This Agreement ("Agreement") made at JAIPUR on this 12 day of September 2017, between the Governor of the State of Rajasthan acting through the Technical Director and Joint Secretary, Department of Information Technology & Communication, Government of Rajasthan having its office at IT Building, Yojana Bhawan, Tilak Marg, C-Scheme, Jaipur, Rajasthan - 302005 ("the Grantor") which expression, unless repugnant to the context or meaning thereof, includes its successors and assigns, of the **FIRST PART.**

AND

M/S JK LAKSHMIPAT UNIVERSITY, a university recognized by Government of Rajasthan and covered u/s 2(f) of the University Grants Commission Act, 1956, and established by an Act (No. 19 of 2011) - The J K Lakshmiapat University, Jaipur Act, 2011 of State Legislature of Rajasthan, having its head office at JK Lakshmiapat University, Near Mahindra SEZ, Mahapura, Ajmer Road, Jaipur - 302026, Rajasthan through its Officiating Registrar, CA. K.K. Maheshwari ("the Grantee") which expression, unless repugnant to the context or meaning thereof, includes its successors and assigns, of the **SECOND PART.**

(Both, the Grantor and the Grantee shall hereinafter be collectively referred to as "**Parties**" and individually as a "**Party**").

While the Government of Rajasthan has launched the Rajasthan Startup Policy, 2015 ("**Policy**") to promote, support and assist the startups in the State of Rajasthan ("**State**") and has appointed Department of Information Technology & Communication, Government of Rajasthan ("**DoIT&C**") for the implementation of the said policy.

And Whereas, Startup Oasis Society ("**Startup Oasis**") a duly registered society under the Rajasthan Society Registration Act, 1958, invited applications from the aspiring startups and other organizations for financial assistance in the form of grants, meeting the criteria laid down under the policy and guidelines issued by the Startup Oasis in that regard from time to time.

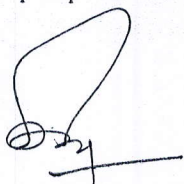
And Whereas, the Grantee had submitted an application to the Grantor through the Startup Oasis, which was evaluated by the incumbent Evaluation Committee ("**EC**") constituted under the said policy and on the recommendation of the EC, the financial assistance in the form of a grant approved by the incumbent State Level Implementation Committee ("**SLIC**") constituted under the said policy in favour of the Grantee, upon the terms and conditions set out herein as well as in the Letter of Intent bearing no. SOS/E-Cell/14/2017/403 dated March 27, 2017 ("**LOI**") for the purpose of the project of the Grantee more particularly described in the schedule appended to this agreement ("**the Project**").

And Whereas, the Government of Rajasthan has now appointed the Department of Information Technology & Communication, Government of Rajasthan ("**DoITC**"), for executing the necessary agreements with the Grantee in furtherance of the LOI.

And Whereas, pursuant to the said LOI, the Grantor is now desirous of entering into this Grant Agreement with the Grantee for extending the financial assistance to the Grantee on the terms and conditions set out herein.

NOW, THEREFORE, THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. The Grantor agrees to grant and the Grantee agrees to accept from the Grantor a grant of the sum of Rs. 10,00,000/- (Rupees Ten Lac Only) in the form of one time capital grant against project cost of Rs. 10,58,000 (Rupees Ten Lac Fifty Eight Thousand only) ("**Grant Amount**") upon the terms and conditions set out herein as well as in terms of the LOI.
2. The Grantee shall submit the revised work plan/progress model as mentioned in the LOI at the time of disbursement of the Grant Amount in order to enable the Grantor to assess the updated financial requirements of the Grantee.
3. The Grantee shall use the amount of the grant only and exclusively for the purpose of the project and shall not use any part of the grant for any other



- purpose. Any change in the utilization of the Grant Amount or the Project shall be made only with prior written sanction of the Grantor.
4. That so long as the grant is utilized by the Grantee for the purpose of the Project, no interest on the amount of grant shall be payable by the Grantee to the Grantor.
 5. That the Grantee shall submit detailed monthly progress reports in such form as may be required by the Grantor about the progress of implantation of the Project and shall also submit a utilization certificate of the proper use and utilization of the Grant Amount towards the Project for which the Grant Amount has been granted.
 6. That the SLIC shall, under the instructions of the Grantor, review the progress of the Project being undertaken by the Grantee on a quarterly basis.
 7. That the Grantor shall have the right, upon reasonable notice, to inspect (or have its designated representative inspect) the books and records of the Grantee relating to the project and to the grant. The Grantee undertakes to provide full cooperation and assistance to the Grantor in respect of the inspection of its books and records.
 8. The Grantee shall obtain all necessary permissions, approvals and licenses from the concerned authorities as may be required under the applicable laws in respect of the Project.
 9. That the Grantee shall file all necessary returns, forms and documents with the concerned departments and authorities at such prescribed time as required under the applicable laws of the Project or applicable on the Grantee.
 10. That the Grantee shall comply with the terms and conditions of this Agreement as well as that of the Policy and the guidelines issued by the Grantor from time to time.
 11. Representations and Warranties by the Grantee:
 - a. The Grantee represents and warrants that it is a State Private University and is empowered to award degrees as specified by the University Grants Commission ("UGC") under section 22 of the UGC Act 1956.
 - b. The Grantee represents that the budget estimates presented under the Cost of Project are fair and reasonable estimates and the amount of grants required by the Grantee are fair estimates without any element of fraud or miscalculation.
 - c. The Grantee is an affiliate of Start-Up Oasis a mentor incubator approved by the State Government of Rajasthan;

12. Consequences of Events of Defaults:

- a. That if the Grantee commits an Event of Default (as defined in clause (b)) or if an Event of Default occurs in respect of the Grantee, then the Grantor



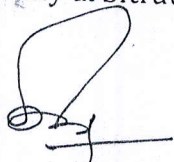
shall have the right to terminate this Agreement and recall the entire Grant Amount from the Grantee apart from the other remedies available to the Grantor, the Grant Amount shall be recoverable as a arrear of land under the Rajasthan Land Revenue Act, 1956 along with interest thereon at the rate as may be prescribed by the SLIC at the time of sanction of grant.

b. For the purposes of this Clause 12(a) an "Event of Default" shall occur:

- i. If the Grantee commits breach of the terms and conditions of this Agreement or the terms of the Policy or any guidelines issued by the State Government from time to time under the Policy;
- ii. if any of the representations or statement made by the Grantee under this Agreement are found and proved to be incorrect or misleading in any material respects;
- iii. if the Grantee puts the Grant Amount to any use other than for the purpose of the Project;
- iv. if the Grantee fails to comply with any law applicable to the Project or to the Grantee in any manner which may cause a material impact on the Project or the Grantee;
- v. if the Grantee ceases to carry on the Project or suspends the Project for a continuous period of 2 months;
- vi. if the Grantee ceases to be affiliated with the Start-Up Oasis;
- vii. if the recognition issued to the Grantee by Government of Rajasthan or UGC under u/s 2(f) of the UGC Act, 1956 is revoked or cancelled by the competent authority under the UGC Act, 1956 as a result of which the Grantee ceases to be a private university.

13. That any dispute pertaining to this Grant Agreement shall fall under the exclusive jurisdiction of the Courts at Rajasthan.

14. In case of any dispute arising out of this Grant Agreement the same shall be referred for arbitration before the Principal Secretary, DoITC who shall act as the sole arbitrator and the decision of the sole arbitrator shall be final and binding on both parties. The arbitration proceedings shall be held in Jaipur. The language of any arbitration proceedings shall be English.



CA. K.K. Maheshwari

Officiating Registrar

15. Notice:

- a. Any notice, information, request, consent as may be required to be sent under this Agreement by one Party to the other shall be sent in writing, at the addresses given below:

If addressed to the Grantor:

Kind Attention: Technical Director & Jt. Secy
Address: Department of Information Technology & Communication,
IT Building, Yojana Bhawan, Tilak Marg, C-Scheme,
Jaipur, Rajasthan - 302005
Contact No.: _____
Email ID: _____

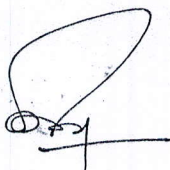
If addressed to the Grantee:

Kind Attention: CA. K.K. Maheshwari, Officiating Registrar
Address: **JK Lakshmipat University,**
Near Mahindra SEZ, Mahapura, Ajmer Road,
Jaipur - 302026, Rajasthan
Contact No.: 0141-7154909
Email ID: registrar@jklu.edu.in

- b. The Notices may be sent by (i) registered mail with proof of delivery and/or (ii) personal delivery and/or (iii) by email at the email addresses provided in clause (a) above.
- c. Any notice given via registered mail shall be deemed to have been given three (3) days after having been mailed. Any notice given by personal delivery shall be deemed to have been given on the same date on which the personal delivery is done. Any notice given via email shall be deemed to have been given 24 hours after having been sent via email

IN WITNESS WHEREOF the parties to this agreement named above have signed this agreement on the date mentioned herein above in the manner following:

For JK Lakshmipat University



(CA. K.K. Maheshwari)
Officiating Registrar

For Department of Information
Technology & Communication

(Ashutosh M. Deshpande)
Technical Director & Jt. Secy.



Start-up Oasis Society

RIICO Wing, Udyog Bhawan, Tilak Marg, Jaipur-302005

Letter of Intent

No.: SOS/E-Cell/14/2017/A03
Date: March 27/2017

JK Lakshmipat University,
(A unit of Lakshmipat Singhanian Foundation
For Higher Learning),
Near Mahindra SEZ, Mahapura,
Ajmer Road, Jaipur-302026

Dear Sir,

Subject: Approval for Financial Assistance under Rajasthan Startup Policy – 2015

With reference to your application seeking assistance for your proposal “Setting up an E-Cell”, we are pleased to inform you that the State Level Implementation Committee constituted under the said Policy in its meeting held on February 17, 2017 has been pleased to extend financial assistance **by way of one time capital grant of Rs. 10.00 lacs against project cost of Rs. 10.58 lacs** under article 5.2(d) of Rajasthan Startup Policy (RSP)- 2015 for setting up E-Cell.

You shall comply with all the requirements of the said Policy and the guidelines issued by Startup Oasis Society in that regard from time to time.

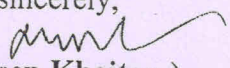
You are now required to enter into a Grant Agreement with Startup Oasis Society for which you are requested to immediately contact Mr Sudipto Sen, Sr. DGM (Law). The eligibility for grant shall stand only from the date of execution of the Grant Agreement. The draft of the Grant Agreement is enclosed herewith.

The University shall submit revised work plan/progress model of the E-Cell at the time of first disbursement to enable the Society to assess its updated financial requirements. In accordance with the RSP-2015, the copy of the MoU between the University and the Incubation Center duly approved by Central/State Govt., shall be submitted by the University at the time of execution of the Grant agreement and legal documents. The authorization shall also be furnished in favor of the officer of the University/representative of the parent corporate body for acceptance of the Letter of Intent, execution of the Grant agreement & other legal documents on behalf of the University/its parent corporate body.

Please convey your acceptance within ten (10) days from the receipt of this letter by signing the enclosed copy of this Letter of Intent as a token of your acceptance.

Thanking you.

Yours sincerely,


(Pradeep Khaitan)

**General Manager (Inv.) & Authorized Officer
For & On behalf of the Start-up Oasis Society**

Enclosed: (i) Copy of this letter as above
(ii) Draft of the Grant Agreement

CC to : (i) CGM (BP)

(ii) Secretary, Start-up Oasis Society, Udyog Bhawan, Tilak Marg, Jaipur.

(iii) Sh. Sudipto Sen, Sr. DGM (Law)

(iv) COO, Startup Oasis, RIICO Software Complex, EPIP, Sitapura - 302022