

Independent Auditor's Report**To The Members of JK Lakshmipat University****Report on the Audit of Financial Statements**

We have audited the accompanying financial statements of JK Lakshmipat University ("the University"), which comprise the Balance Sheet as at 31st March 2020, Income & Expenditure Account for the year ended, and notes to financial statements, including a summary of significant accounting policies.

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effects / possible effects of our observations stated in "Basis for Qualified Opinion" paragraph below, the said accounts, read with Note no. 18(b), 21 and note no. 29 regarding the pending transfer of land by the sponsoring body in the favour of the University, balance confirmation /reconciliation and pending compliance of the Act { J.K. Lakshmipat University (The University), Jaipur Act, 2011} respectively, as stated in the said note and read together with other notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. In the case of Balance sheet, of the state of affairs of the University as at 31st March 2020 ; and
- b. In the case of Income and Expenditure Accounts, of the Deficit for the year ended on that date.

Basis for Qualified Opinion**Attention is drawn to:**

- (a) Note No. 22 regarding non provision for the depreciation (amount uncertain) as stated in the said note.
- (b) Note no. 27 regarding non provision of Gratuity and Leave Encashment as stated in the said note.

Management's Responsibility for the Financial Statements

The Management of the University is responsible for the preparation of these financial statements that give true and fair view of the financial position and financial performance of the University in accordance with the accounting principles generally accepted in India.

The responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the University and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimated that are reasonable and prudent; and design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, Management of the University are responsible for assessing the University's ability to continue as going concern, disclosing as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the University or to cease operations, or has no realistic alternative to do so.

Those Management of the University are also responsible for overseeing the University's financial reporting process.

Auditor's Responsibility

Our Objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards of Auditing issued by Institute of Chartered Accountants of India, will always detect a material misstatement when it exists. Misstatements can reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For Lodha & Co.
Chartered Accountants
Firm Registration No. 301051E



(Gaurav Lodha)

Partner

Membership No. 507462

UDIN **20507462 AAABAX4526**



Place: New Delhi

Date **06/11/2020**

JK LAKSHMIPAT UNIVERSITY

BALANCE SHEET AS AT 31st March, 2020

(Amount in Rs.)

Particulars	Note No.	As at 31st March, 2020	As at 31st March, 2019
SOURCES OF FUNDS:			
UNRESTRICTED FUNDS			
Corpus Fund	2	1,433,276,342	1,323,276,342
General Fund	3	(926,089,245)	(902,968,424)
Balance of Fund (net) (2-3)		507,187,097	420,307,918
RESTRICTED FUNDS	4	619,413	648,310
LOANS / BORROWINGS			
Secured	5	1,145,314,289	1,344,821,039
Unsecured		-	1,540,000
CURRENT LIABILITIES & PROVISIONS	6	81,784,091	58,663,729
TOTAL		1,734,904,890	1,825,980,996
APPLICATION OF FUNDS:			
FIXED ASSETS			
Tangible Assets (net)	7	1,572,445,086	1,567,113,939
Intangible Assets		10,358,872	10,358,872
CURRENT ASSETS	8	138,736,141	235,546,895
LOANS & ADVANCES	9	13,364,791	12,961,290
TOTAL		1,734,904,890	1,825,980,996

Significant Accounting Policies 1
 Notes to financial statements forming part of Balance Sheet 18-32

As per our report of even date
 For Lodha & Co.
 Chartered Accountants
 Firm Registration No. 301051E



(Gaurav Lodha)
 Partner
 Membership No. 507462



Place: New Delhi
 Dated: 06/11/2020

For and on behalf of the Board
 JK Lakshmipat University



(CA. KK Maheshwari)
 Sr. General Manager
 (Finance & Administration)



(Dr. R. L. Raina)
 Vice Chancellor

JK LAKSHMIPAT UNIVERSITY

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March, 2020

(Amount in Rs.)

Particulars	Note No.	For the year ended 31.03.2020	For the year ended 31.03.2019
INCOME			
Academic Receipts	10	117,698,546	106,997,928
Donation Received		214,000,000	279,300,000
Other Income	11	10,354,583	7,067,299
TOTAL (A)		342,053,129	393,365,227
EXPENDITURE			
Staff Payments & Benefits	12	137,939,002	122,878,391
Depreciation		-	-
Academic Expenses	13	15,031,296	16,388,738
Administrative and General Expenses	14	53,595,352	61,569,682
Repair & Maintenance	15	5,712,948	7,787,702
Finance cost	16	138,044,150	158,747,460
Other Expenses	17	14,851,202	17,207,419
TOTAL (B)		365,173,950	384,579,393
Balance being Surplus/ (Deficit) Carried to General Fund		(23,120,821)	8,785,834

Significant Accounting Policies 1
Notes to financial statements forming part of Income & Expenditure Account 18-32

As per our report of even date
For Lodha & Co.
Chartered Accountants
Firm Registration No. 301051E

For and on behalf of the Board
JK LakshmiPat University



(Gaurav Lodha)
Partner
Membership No. 507462




(CA. KK Maheshwari)
Sr. General Manager
(Finance & Administration)



(Dr. R. L. Raina)
Vice Chancellor

Place: New Delhi
Dated: 06/11/2020

JK LAKSHMIPAT UNIVERSITY

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

a. Basis of Preparation of Financial Statements and Use of Estimate/Assumptions

Accounts are maintained on accrual basis. The preparation of financial statement requires the management of the University to make estimates and assumptions that affect the reported amounts of the assets, liabilities and disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenue and expenses during the reporting period.

b. Fixed Assets

Fixed assets are stated at cost of acquisition less accumulated depreciation. Cost includes freight and other related expenses incurred/reported for its intended use.

c. Depreciation

Depreciation on fixed assets is not provided.

d. Valuation of Inventories

Inventory of Books and Periodicals etc. are stated at cost. Damages/shortage is provided for as and when reported.

e. Contingent Liabilities

Contingent Liabilities are not provided for and are disclosed by way of notes to the accounts. Contingent Assets are not recognized or disclosed in the financial statements. A provision is recognized when an enterprise has a present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligations in respect of which a reliable estimate can be made for the amount of obligation.

f. Capital work in progress

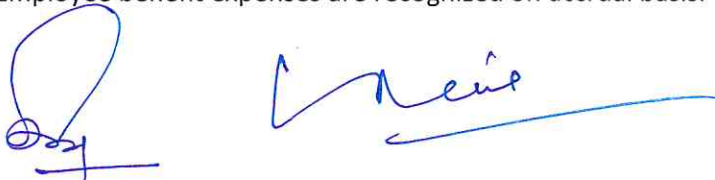
Expenditure during construction/erection period is included under Capital Work in Progress and is allocated to the respective fixed assets on completion of constructions.

g. Borrowing costs

Borrowing cost incurred till date of completion of the Infrastructure is capitalized as part of the cost of such assets. All other borrowing costs are charged to Income & Expenditure Account.

h. Employee Benefits

Employee benefit expenses are recognized on accrual basis.



JK LAKSHMIPAT UNIVERSITY
NOTES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2020

(Amount in Rs.)

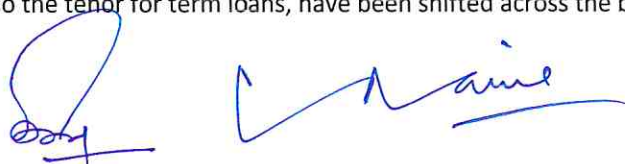
Particulars	As at 31st March, 2020	As at 31st March, 2019
Note 2 – CORPUS FUND		
Balance at the beginning of the year	1,323,276,342	1,100,276,342
Add :Contribution towards Corpus	110,000,000	223,000,000
BALANCE AT THE YEAR END	1,433,276,342	1,323,276,342
Note 3 – GENERAL FUND		
Balance at the beginning of the year	(902,968,424)	(911,754,258)
Add/(Deduct): Surplus / (Deficit) transferred from Income and Expenditure Account	(23,120,821)	8,785,834
BALANCE AT THE YEAR END	(926,089,245)	(902,968,424)
Note 4 – RESTRICTED FUNDS		
Capital Grant - Startups (Un-utilized)	556,179	556,179
Other Grants (Un-utilized)	63,234	92,131
	619,413	648,310
Note 5 – LOANS /BORROWINGS		
Secured Loans		
From Allahabad Bank (a)	745,007,533	902,918,826
From Jammu and Kashmir Bank (a)	399,133,311	440,054,257
From HDFC Bank (Against Vehicles) (c)	1,173,445	1,847,956
	1,145,314,289	1,344,821,039
Unsecured Loans		
Loan from Sponsoring Body (Interest free)	1,540,000	770,000
Add: Received during the year	-	770,000
Less: Adjusted during the year	1,540,000	-
BALANCE AT THE YEAR END	-	1,540,000

Terms of security :

(a)Term loan from Allahabad Bank - Rs.74.50 crores and from Jammu & Kashmir Bank - Rs. 39.91 crores (including FITL of Rs. 3.11 crores) is secured by way of 1st pari passu charge on land at Gram Chatrapura, Dist. Jaipur, Rajasthan and 1st pari passue charge on the entire fixed assets of the University in the form of building, furniture and fixture etc, books, journals movable assets both existing and future and DSRA equal to 3 months interest and one quarter installment and corporate guarantee of the Lakshmipat Singhania Education Foundation.

(b) The Reserve Bank of India vide its Circular No DOR.No.BP.BC. 47/21.04.048/2019-20 dated March 27, 2020 provided moratorium to the borrowers in payment of principal and interest in respect of all term loan and working capital facilities during the period from March 1, 2020 upto May 31, 2020 (“deferment”). Subsequently, The Reserve Bank of India vide its Circular No DOR.No.BP. BC.71/21.04.048/2019-20 dated May 23, 2020, extended the moratorium for another period of 3 months i.e., from June 1, 2020 to August 31, 2020.

Amid lockdown the University has also been impacted from pandemic and accordingly availed the benefit of the moratorium in terms of aforesaid RBI circulars. Accordingly, the repayment schedule and all subsequent due dates, as also the tenor for term loans, have been shifted across the board by six months.





JK LAKSHMIPAT UNIVERSITY
NOTES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2020

(Amount in Rs.)

Particulars	As at 31st March, 2020	As at 31st March, 2019
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(c) Secured by hypothecation of Motor Vehicles purchased thereunder which are repayable on different dates up to January, 2023.

(d) During 2014-15, on request of sponsoring body the lenders approved the restructuring proposal of respective borrowing facilities which was effective from 1st July 2014. Post restructuring interest on such facilities up to 30th June 2016 have been converted to FITL facilities and the same is repaid in Quarterly installments commencing from 1st July 2017. Also additional moratorium period of 36 months is approved, thus making 1st July 2017 as first principal repayment date instead of 1st July 2014.

NOTE 6- CURRENT LIABILITIES AND PROVISIONS

Creditors	10,066,454	6,371,662
Salary, Wages & Allowances Payable	1,403,544	733,608
Advance Fee from Students	37,512,619	30,068,528
Other Advances (Short term)	10,000,000	-
Interest Accrued but not due (on Secured Loans)	7,557,810	8,571,191
Government and Other Statutory Dues	2,399,577	2,737,230
Caution Money from students (Refundable)	6,888,022	6,268,202
Hostel Security from students (Refundable)	940,000	370,000
Security Deposits from Vendors	548,000	48,000
Retention Money	2,239,925	2,248,765
Other Current Liabilities	625,641	474,205
Provision for Expenses	1,602,499	772,338
Total	81,784,091	58,663,729





NOTE 7 :FIXED ASSETS

(Amount in Rs.)

Description	Gross Block			Depreciation and amortization			Net Block	
	As at 01.04.2019	Addition During	Sale/ Adjustment	As at 01.04.2019	For the year*	Sales/ Adjustm ent	As at 31.03.2020	As at 31.03.2019
A. FIXED ASSETS								
TANGIBLE ASSETS								
Building	1,216,802,856	2,000,297	-	-	-	-	1,218,803,154	1,216,802,856
Computers & Accessories	32,609,388	2,172,941	556,092	1,299,037	-	-	32,927,200	31,310,351
Electric Installation & Equipments	153,335,693	831,469	-	-	-	-	154,167,162	153,335,693
Furniture & Fixtures	74,418,337	479,496	308,807	522,743	-	-	74,066,283	73,895,594
Audio Visual Equipments	2,315,670	177,322	-	-	-	-	2,492,992	2,315,670
Health Care Centre Assets	61,515	21,316	-	9,972	-	-	72,859	51,543
Lab Instruments	40,463,979	167,680	-	-	-	-	40,631,659	40,463,979
Library Books	6,098,594	276,466	14,902	4,035	-	-	6,356,123	6,094,559
Office Equipment	3,769,067	83,961	-	623,033	-	-	3,229,995	3,146,034
Plant & Machinery	34,995,374	-	-	-	-	-	34,995,374	34,995,374
Tubewell, Roads & Pavars	1,056,814	-	-	-	-	-	1,056,814	1,056,814
Vehicles	3,645,472	-	-	-	-	-	3,645,472	3,645,472
Total Tangible Assets	1,569,572,759	6,210,948	879,801	2,458,820	-	-	1,574,903,907	1,567,113,939
Previous Year	1,566,089,368	5,378,382	1,894,991	2,469,148	-	10,328	1,567,113,939	1,563,620,220
INTANGIBLE ASSETS								
Software	10,358,872	-	-	-	-	-	10,358,872	10,358,872
Total Intangible Assets	10,358,872	-	-	-	-	-	10,358,872	10,358,872
Previous Year	10,358,872	-	-	-	-	-	10,358,872	10,358,872
TOTAL OF CURRENT YEAR	1,579,931,631	6,210,948	879,801	2,458,820	-	-	1,582,803,958	1,577,472,811

* Depreciation has not been charged w.e.f 01.04.2013 (Refer Note No. 22)



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JK LAKSHMIPAT UNIVERSITY
NOTES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2020

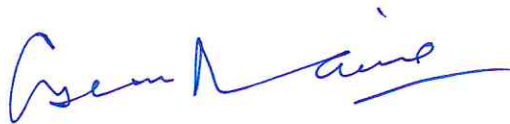
(Amount in Rs.)

Particulars	As at 31st March, 2020	As at 31st March, 2019
NOTE 8 - CURRENT ASSETS		
Trade Receivables (net of provision of Rs 2,22,500/- previous year Rs 2,22,500/-)	2,162,510	36,900
Others Receivables		
- AIC-JKLU Foundation	-	654,973
- Interest Receivable (on Endowment Fund with State Govt.)	-	1,540,000
- Other	298,541	115,879
Cash & Bank Balances		
-Cash in Hand	118,164	197,939
-Stamps in hand	-	19,204
-Balances with Scheduled Bank	19,309,699	26,664,251
-Short Term Fixed Deposits with Scheduled Banks@	116,847,227	206,317,749
Total	138,736,141	235,546,895

@ Includes Fixed Deposits Rs 4,09,00,000 in the name of Sponsoring body

NOTE 9 - LOANS, ADVANCES AND OTHER ASSETS

Advances to Employees	370,332	236,107
Interest Accrued	712,320	917,570
Capital Advances	132,288	-
Other Advances	3,963,081	3,687,602
Prepaid Expenses	6,101,344	6,271,387
Deposits with Govt & Others	1,048,940	1,048,941
Income Tax Receivable	1,036,486	799,683
Total	13,364,791	12,961,290


JK LAKSHMIPAT UNIVERSITY
NOTES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st MARCH, 2020

(Amount in Rs.)

Particulars	Year Ended 31st March, 2020	Year Ended 31st March, 2019
Note 10 ACADEMIC RECEIPTS		
FEE FROM STUDENTS		
A. Academic Fee		
1. Tuition Fee	68,001,528	60,787,994
2. Other Academic Fee	33,586,551	29,492,883
	101,588,079	90,280,877
Less: Scholarships	5,236,949	3,674,980
Total (A)	96,351,130	86,605,897
B. Other Fee		
1. Hostel Fee	17,963,691	16,069,395
2. Transport Fee	3,176,895	4,179,360
3. Fine/Miscellaneous Fee	206,830	143,276
Total (B)	21,347,416	20,392,031
Grand Total (A+B)	117,698,546	106,997,928

Note 11 OTHER INCOME

License fee Recovered from employees	238,189	186,157
Income from Management Development Centre	237,080	268,066
Interest on Short Term Fixed deposits	8,330,087	4,618,883
Other Receipts	1,549,227	1,994,193
Total	10,354,583	7,067,299

NOTE 12 STAFF PAYMENTS & BENEFITS

A. Teaching Staff		
Salaries & Wages	44,730,193	27,011,445
Allowances and Bonus	16,786,588	28,043,410
Contribution to Provident Fund	2,617,281	2,325,998
Others (Gratuity & Leave encashment)	748,649	1,589,056
Total A	64,882,711	58,969,909
B. Non Teaching Staff		
Salaries & Wages	59,246,628	50,440,063
Allowances and Bonus	5,312,414	5,929,448
Contribution to Provident Fund	1,360,185	1,260,241
Others (Gratuity & Leave encashment)	597,324	2,090,842
Total B	66,516,551	59,720,594
C. Payment to Visiting Faculty	5,750,524	3,133,135
D. Staff Welfare	789,216	1,054,753
Grand Total (A+B+C+D)	137,939,002	122,878,391



JK LAKSHMIPAT UNIVERSITY
NOTES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st MARCH, 2020

(Amount in Rs.)

Particulars	Year Ended 31st March, 2020	Year Ended 31st March, 2019
<u>NOTE 13 ACADEMIC EXPENSES</u>		
Laboratory Expenses	528,250	510,258
Specialised Courses Expenses	4,425,002	4,179,934
Students Welfare Expenses	2,597,997	2,173,081
Transport Charges for Students	4,771,684	5,519,090
Subscription Expenses	214,238	227,732
Convocation Expenses	893,519	1,177,055
Other Academic Expenses	1,155,034	1,617,008
Placement of Students	445,572	984,580
Total	15,031,296	16,388,738
<u>NOTE 14 ADMINISTRATIVE AND GENERAL EXPENSES</u>		
Electricity and Power	6,295,633	6,590,812
Insurance Expenses	1,324,929	1,164,443
Rent, Rates and Taxes	2,332,800	2,334,197
Telephone and Internet Charges	1,896,911	2,190,058
Travelling and Conveyance Expenses	1,858,541	2,425,864
Printing & Stationery	998,498	1,094,394
Cultural Events Expenses	6,114,760	5,353,446
Auditor Remuneration	100,300	100,300
Professional and Legal Charges	428,013	640,801
Computer Charges	1,413,300	1,419,800
Postage and Telegram	143,357	70,988
Water Charges	674,150	569,600
Other Administrative Expenses	2,952,436	2,267,995
Advertisement and Publicity	27,061,724	35,346,984
Total	53,595,352	61,569,682
<u>NOTE 15 REPAIRS & MAINTENANCE</u>		
Building Maintenance	1,064,966	2,095,120
Plant & Machinery Maintenance	4,126,706	4,546,280
Other Repair & Maintenance	521,276	1,146,302
Total	5,712,948	7,787,702
<u>NOTE 16 FINANCE COSTS</u>		
Interest on Term Loan	137,381,203	157,998,505
Interest on Vehicle Loans	124,869	210,877
Other finance charges	538,078	538,078
Total	138,044,150	158,747,460
<u>NOTE 17 OTHER EXPENSES</u>		
Consultancy fees	8,210,318	10,269,051
Horticulture Expenses	1,373,535	1,532,755
ERP Maintenance	982,131	935,688
Lease Rent on Machinery	797,031	1,062,708
Bank Charges	53,016	75,367
Provision for Doubtful Debts	-	222,500
Loss on sale of Assets/ Discarded	534,184	1,182,335
Other Expenses	1,057,978	378,133
Periodicals & Journals	1,843,009	1,548,883
Total	14,851,202	17,207,419



JK LAKSHMIPAT UNIVERSITY

NOTES TO ACCOUNTS AS AT 31st March, 2020

- 18.
- a) The university is established through "The JK Lakshmipat University, Jaipur Act, 2011 (Act No. 19 of 2011)" ("the Act") by the State Legislature of Rajasthan. The Act is notified by the State Government vide Rajasthan Gazette Notification No. F. 2(23) Vidhi/2/2011 dated 15th September 2011.
- b) All the assets and liabilities related to the University (except land) have been vested/ transferred to the university on 31/03/2013 from the sponsoring body (i.e., Lakshmipat Singhania Foundation for Higher Learning). However, pending necessary clearances including from the lenders, Land continued to be recorded in the books of the Sponsoring Body. The stated parcel of Land amounting to Rs 11,03,81,459/- have been mortgaged in favour of the lenders by the Sponsoring Body against loan taken by it for University.
19. The books of accounts and vouchers are maintained at its principal office at Village Chatarpura Urf Lalia Ka Vas, Tehsil Sanganer, District Jaipur (Rajasthan).
20. University's application to The Chief Commissioner/Director General for registration under section 10(23C)(vi) of Income Tax Act 1961 has been approved by the Notification No. 13/2014-15 dated 22nd September, 2014 for the purpose of the said section for the A.Y 2013-14 and onwards.
21. Certain Balances of Current Liabilities, Current Assets and Loans & Advances are subject to confirmation/reconciliation.
22. The University has decided not to charge depreciation on its fixed assets w.e.f. 01.04.2013. Due to non-provision of depreciation resulted in lower charge on account of depreciation (amount uncertain) for the current period and to that extent deficit is stated lower. Further certain fixed assets are in the process of compilation /update.
23. As per letter No. 8-17/2011(CPP-I/PU) received from UGC, the University is empowered to award degrees to the eligible student on completion of prescribed course(s).
24. The University is registered under section 12(A) of Income Tax Act, 1961.
25. Lakshmipat Singhania Foundation for Higher Learning, New Delhi, is a Company incorporated under section 25 of the Companies Act 1956 (under section 8 of the Companies Act 2013) vide Registration No. U80302DL2008NPL185209 of 2008-09, is sponsoring body for the University.
26. Estimated amount of contracts net of advances amounting to Rs. 3,96,865 (Previous Year NIL) remaining to be executed on capital account.
27. The University has not made any provision for gratuity and leave encashment as per the accounting policy of the University and same is being accounted for as and when paid.
28. The University has changed its policy for recognizing advertisement expenses from financial year 2018-19. Advertisement expenses are expensed off as per the accrual basis on financial year wise and delinking it academic session wise. Due to this, advertisement expenses for the year ended 31.03.2019 have been increased by Rs.98,92,554.



29. The University has initiated steps to comply certain provisions of "The JK Lakshmi Pat University, Jaipur Act, 2011 (Act No. 19 of 2011)".

30. Hon'ble Supreme Court has pronounced a judgement in February 2019 making clarification with respect to the definition of Wages for the purpose of Employee Provident Fund contribution. Further petitions have been filed with the Supreme Court seeking additional clarifications and there has been no clarity either from the Government, or from other concerned authorities. Compliance with respect to the above judgement will be carried out by the University after receiving necessary clarifications/ notifications from the Government.

31. The outbreak of Coronavirus (COVID-19) pandemic globally is causing a slowdown in economic activity and has caused global widespread economic and business disruption leaving uncertainties with respect to its severity, which currently cannot be reasonably ascertained. Measure taken to contain the spread of the virus including travel bans, quarantines, social distancing and closure of non-essential services have triggered disruptions to the business worldwide, resulting in an economic slowdown and uncertainties pertaining to future operations. However, the University has evaluated and factored in to the extent possible the likely impact that may result from COVID-19 pandemic as well as all events and circumstances up to the date of approval of these financial results, on the carrying value of its assets and liabilities as at 31st March 2020.

Based on current indicators of future economic conditions, the University expects to recover the carrying amount of these assets and adequate liquidity is available. The impact of any events and developments occurring after the balance sheet date may differ from that estimated as at the date of approval of these financial results and will be recognized prospectively. The University will continue to monitor any material changes to the future economic conditions

32. Previous year figures have been rearranged / regrouped / recast wherever necessary.

As per our report of even date
For Lodha & Co.
Chartered Accountants
Firm Registration No. 301051E



(Gaurav Lodha)
Partner
Membership No. 507462



For and on behalf of the Board
JK Lakshmi Pat University



(CA. KK Maheshwari)
Sr. General Manager
(Finance & Administration)



(Dr. R. L. Raina)
Vice Chancellor

Place: New Delhi

Dated: 04/11/2020