

**JK LAKSHMIPAT UNIVERSITY**  
**NOTES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2019**

(Amount in Rs.)

Particulars	As at 31st March, 2019	As at 31st March, 2018
<b>Note 2 - CORPUS FUND</b>		
Balance at the beginning of the year	1,100,276,342	985,276,342
Add :Contribution towards Corpus	223,000,000	115,000,000
<b>BALANCE AT THE YEAR END</b>	<b>1,323,276,342</b>	<b>1,100,276,342</b>
<b>Note 3 - GENERAL FUND</b>		
Balance at the beginning of the year	(911,754,258)	(888,287,671)
Add/(Deduct) :Balance of net income/(expenditure) transferred from Income and Expenditure Account	8,785,834	(23,466,587)
<b>BALANCE AT THE YEAR END</b>	<b>(902,968,424)</b>	<b>(911,754,258)</b>
<b>Note 4 - RESTRICTED FUNDS</b>		
Capital Grant - Startups (Un-utilized)	556,179	1,000,000
Other Grants (Un-utilized)	92,131	190,137
	<b>648,310</b>	<b>1,190,137</b>
<b>Note 5 - LOANS /BORROWINGS</b>		
<b>Secured Loans</b>		
From Allahabad Bank *	902,918,826	969,917,529
From Jammu and Kashmir Bank *	440,054,257	465,974,257
From HDFC Bank ( Against Vehicles) #	1,847,956	2,488,584
	<b>1,344,821,039</b>	<b>1,438,380,370</b>
<b>Unsecured Loans</b>		
Loan from Sponsoring Body (Interest free )	770,000	-
Add: Received During the year	770,000	770,000
<b>BALANCE AT THE YEAR END</b>	<b>1,540,000</b>	<b>770,000</b>

**Terms of security :**

\*Term loan from Allahabad Bank - Rs.90.29 crores (including FITL of Rs. 12.75 crores) and from Jammu & Kashmir Bank - Rs. 44.01 crores (including FITL of Rs. 5.71 crores) is secured by way of 1st pari passu charge on land at Gram Chatrapura, Dist. Jaipur, Rajasthan and 1st pari passue charge on the entire fixed assets of the University in the form of building, furniture and fixture etc, books, journals movable assets both existing and future and DSRA equal to 3 months interest and one quarter installment and corporate guarantee of the LakshmiPat Singhania Education Foundation.

The above Term Loans are repayable as per Note no. 26 and this to be read with Note No. 18(b).

# Secured by hypothecation of Motor Vehicles purchased thereunder which are repayable on different dates up to January, 2023.

