

**JK LAKSHMIPAT UNIVERSITY, JAIPUR**  
**NOTES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2018**

(Amount in Rs.)

Particulars	As at 31st March, 2018	As at 31st March, 2017
<b>Note 2 – CORPUS FUND</b>		
Balance at the beginning of the year	985,276,342	683,118,059
Add :Contribution towards Corpus @	115,000,000	302,158,283
<b>BALANCE AT THE YEAR END</b>	<b>1,100,276,342</b>	<b>985,276,342</b>

[Including balance of JKLU in books of Sponsoring Body as on 31.03.2017]

**Note 3 – GENERAL FUND**

Balance at the beginning of the year	(888,287,671)	(617,044,239)
Add/(Deduct) :Balance of net income/(expenditure) transferred from Income and Expenditure Account	(23,466,587)	(271,243,432)
<b>BALANCE AT THE YEAR END</b>	<b>(911,754,258)</b>	<b>(888,287,671)</b>

**Note 4 – LOANS /BORROWINGS**

**Secured Loans**

From Allahabad Bank *	969,917,529	1,004,484,888
From Jammu and Kashmir Bank *	465,974,257	487,494,257
From HDFC Bank ( Against Vehicles) #	2,488,584	1,098,745
	<b>1,438,380,370</b>	<b>1,493,077,890</b>

**Unsecured Loans**

Loan from Sponsoring Body (Interest free )	-	3,154,647
Add: Received During the year	770,000	-
Less: Transferred to Corpus fund	-	3,154,647
<b>BALANCE AT THE YEAR END</b>	<b>770,000</b>	<b>-</b>

**Terms of security :**

\*Term loan from Allahabad Bank - Rs.96.99 crores (including FITL of Rs. 17.23 crores) and from Jammu & Kashmir Bank - Rs. 46.60 crores (including FITL of Rs. 7.40 crores) is secured by way of 1st pari passu charge on land at Gram Chatrapura, Dist. Jaipur, Rajasthan and 1st pari passue charge on the entire fixed assets of the University in the form of building, furniture and fixture etc, books, journals movable assets both existing and future and DSRA equal to 3 months interest and one quarter installment and corporate guarantee of the Lakshmipat Singhania Education Foundation.

The above Term Loans are repayable as per Note no. 26 and this to be read with Note No. 18(b).

# Secured by hypothecation of Motor Vehicles purchased thereunder which are repayable on different dates up to January, 2023.

