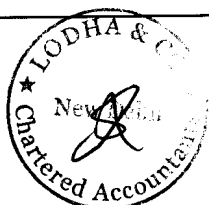


**JK LAKSHMIPAT UNIVERSITY, JAIPUR**  
**NOTES FORMING PART OF BALANCE SHEET AS AT 31st MARCH ,2017**

Amount in Rs.

Particulars	As at 31st March'2017	As at 31st March'2016
<b>Note 2 – CORPUS FUND</b>		
Balance as the beginning of the year	683,118,059	563,118,059
Add :Contribution towards Corpus@	302,158,283	120,000,000
BALANCE AT THE YEAR END	985,276,342	683,118,059
[@ Including payment made by the Sponsoring body on behalf of the JKLU, and balance of JKLU in the books of sponsoring body]		
<b>Note 3 – GENERAL FUND</b>		
Balance as the beginning of the year	(617,044,239)	(383,070,624)
Add/(Deduct) :Balance of net income/(expenditure) transferred from Income and Expenditure Account	(271,243,432)	(233,973,615)
BALANCE AT THE YEAR END	(888,287,671)	(617,044,239)
<b>Note 4 – LOANS /BORROWINGS</b>		
<b>Secured Loans</b>		
From Allahabad Bank (a)	1,004,484,888	980,867,700
From Jammu and Kashmir Bank Limited (b)	487,494,257	476,025,763
From HDFC Bank ( Against Vehicles) (c) #	1,098,745	1,366,726
	1,493,077,890	1,458,260,189
<b>Unsecured Loans</b>		
Loan from Sponsoring Body (Interest free )	3,154,647	123,154,647
Less: Transferred to Corpus fund	3,154,647	120,000,000
	-	3,154,647
<b>Terms of security :</b>		
(a)	*Term loan from Allahabad Bank - Rs.100.45 crores (including FITL of Rs.19.46 crores ) is secured by way of 1st pari passu charge on land at Gram Chatrapura, Dist. Jaipur, Rajasthan and1st pari passu charge on the entire Fixed Assets of the University in the form of Building, Furniture and Fixtures, books and journals, all the moveable assets and current assets both existing and future and DSRA equal to 3months interest and one quarter instalment (proposed) and corporate guarantee of the Sponsoring Body.	
(b)	*Term loan from The Jammu & Kashmir Bank Limited - Rs.48.75 crores (including FITL of Rs8.75 crores ) is secured by way of 1st pari passu charge on land at Gram Chatrapura, Dist. Jaipur, Rajasthan and1st pari passu charge on the entire Fixed Assets of the University in the form of Building, Furniture and Fixtures books and journals, all the moveable assets and current assets both existing and future and DSRA equal to 3months interest and one quarter instalment (proposed) and corporate guarantee of the Sponsoring Body.	
(c)	#Secured by hypothecation of Motor Vehicles purchased there under which are repayable on different dates (till Jan, 2020).	
	★ The above Term Loans are repayable as per Note no. 3 and this to be read with Note No. 18(b)	
<b>NOTE 5- CURRENT LIABILITIES AND PROVISIONS</b>		
<b>A. CURRENT LIABILITIES</b>		
Creditors	10,304,274	9,452,052
Salary & wages payable	4,705,523	3,909,458
Advance from British council	-	-
Advances Received from students	19,630,316	17,727,403
Government and Other Statutory Dues @	1,948,891	1,850,707
Refundable Caution Money from students	6,272,202	5,418,202
Capital Payable	-	285,778
Security Deposits	2,776,102	4,223,632
Other current Liabilities	1,342,891	646,383
Provision for expenses	3,267,543	2,051,559
	SUB TOTAL (A)	45,565,174
	50,247,743	45,565,174
[@Net of Cenvat Credit Receivable]		
<b>B. PROVISIONS</b>		
	SUB TOTAL (B)	-
	-	-
<b>TOTAL (A+B)</b>	50,247,743	45,565,174



For JK LAKSHMIPAT UNIVERSITY

*[Signature]*  
 Authorised Signatory

*[Signature]*  
 Authorised Signatory