

JK LAKSHMIPAT UNIVERSITY, JAIPUR
NOTES FORMING PART OF BALANCE SHEET AS AT 31st MARCH ,2016

Amount in Rs.

Particulars	As at 31st March'2016	As at 31st March'2015
Note 2 – CORPUS FUND		
Balance as the beginning of the year	563,118,059	360,604,779
Add :Contribution towards Corpus@	120,000,000	200,000,000
Add: Donation received for Capital Expenditure	-	2,513,280
BALANCE AT THE YEAR END	683,118,059	563,118,059
[@ Including payment made by the Sponsoring body on behalf of the JKL, and balance of JKL in the books of sponsoring body]		
Note 3 – GENERAL FUND		
Balance as the beginning of the year	(383,070,624)	(174,288,334)
Add/(Deduct) :Balance of net income/(expenditure) transferred from Income and Expenditure Account@	(233,973,615)	(208,782,291)
BALANCE AT THE YEAR END	(617,044,239)	(383,070,624)
[@Being deficit adjusted from Corpus Fund]		
Note 4 – LOANS /BORROWINGS		
Secured Loans		
From Allahabad Bank (a)	980,867,700	885,029,783
From jammu and kashmir bank (b)	476,025,763	428,783,565
From HDFC Bank (Against Vehicles) (c)	1,366,726	1,465,676
	1,458,260,189	1,315,279,024
Unsecured Loans		
Loan from Sponsoring Body (Interest free)	123,154,647	203,062,139
Less: Transferred to Corpus fund	120,000,000	200,000,000
	3,154,647	3,062,139
Terms of security :		
(a)	*Term loan from Allahabad Bank - Rs.98.09 crores (including FITL of Rs.17.1 crores) is secured by way of 1st pari passu charge on land at Gram Chatrapura, Dist. Jaipur, Rajasthan and1st pari passu charge on the entire Fixed Assets of the University in the form of Building, Furniture and Fixtures, books and journals, all the moveable assets and current assets both existing and future and DSRA equal to 3months interest and one quarter instalment (proposed) and corporate guarantee of the Sponsoring Body.	
(b)	*Term loan from Jammu & Kashmir Bank - Rs.47.6 crores (including FITL of Rs7.6 crores) is secured by way of 1st pari passu charge on land at Gram Chatrapura, Dist. Jaipur, Rajasthan and1st pari passu charge on the entire Fixed Assets of the University in the form of Building, Furniture and Fixtures books and journals, all the moveable assets and current assets both existing and future and DSRA equal to 3months interest and one quarter instalment (proposed) and corporate guarantee of the Sponsoring Body.	
(c)	#Secured by hypothecation of Motor Vehicles purchased there under which are repayble on different dates (till Jan, 2020).	
	The above Term Loans are repayable as per Note no. 31 and this to be read with Note No. 18(b)	
NOTE 5- CURRENT LIABILITIES AND PROVISIONS		
A. CURRENT LIABILITIES		
Creditors	9,452,052	9,263,246
Salary & wages payable	3,909,458	3,569,882
Advance from British council	-	508,511
Advances Received from students	17,727,403	22,921,153
Government and Other Statutory Dues	1,850,707	1,459,287
Refundable Caution Money from students	5,418,202	5,126,000
Capital Payable	285,778	8,024,561
Security Deposits	4,223,632	3,808,416
Other current Liabilities	646,383	591,364
Provision for expenses	2,051,559	3,248,759
	SUB TOTAL (A)	45,565,174
		58,521,179
B. PROVISIONS		
	SUB TOTAL (B)	-
		-
TOTAL (A+B)	45,565,174	58,521,179



For JK LAKSHMIPAT UNIVERSITY

(Signature)