

JK LAKSHMIPAT UNIVERSITY : BoS : MINUTES : 07.01.2015

INSTITUTE OF MANAGEMENT

Minutes of the 3rd Meeting of the Board of Studies (BoS) of the Institute of Management, JK Lakshmipat University held at JK Lakshmipat University, Near Mahindra SEZ, Mahapura, Jaipur on Monday, 07 January 2015 at 11:00 AM.

Present:

1. Dr. Devi Singh
2. Dr. S.K. Majumdar
3. Dr. Santosh Rangnekar
4. Dr. Vinod Dumblekar
5. Mr. C.S. Sadasivan
6. Dr. Mala Shrivastava
7. Dr. M.L. Sharma
8. Dr. Ashwini Sharma
9. Dr. Upasana Singh
10. Dr. Kapil Arora
11. Dr. Vinay Asthana
12. Dr. Sheetal Mundra
13. Dr. Puman Mishra
14. Prof. Lokanath Mishra
15. Dr. Richa Mishra

1. Hon'ble Vice Chancellor, Dr. Devi Singh welcomed the members of BoS and requested them to review the entire curriculum critically. He mentioned that the management education is a multi-disciplinary programme, which have multiple stakeholders. We are open to criticism and ready to make the necessary changes. He emphasized that JKL U is committed for excellence and to that effect JKL U is recruiting faculty from top national institutions. He further mentioned that Institute of Management goal is to develop foresight, skills and provide practical dimension to our all course curriculum.
2. Dr. S.K. Majumdar also welcomed the members of BoS and shared his vision and goal of taking Institute of Management, JKL U in the league of best B-schools in the country. He emphasized his focus on academic rigor and share that the most of the valuable suggestions provided by board members in previous meeting have been incorporated in the curriculum design. He also updated the group about the introduction of B.Com (Hons)+MBA, dual degree programme, which will reinforce the accounting rigor of finance stream.
3. Leave of Absence was granted to the following members:
 - a. Dr. Yogeshwari Pathak

- b. Mr. Amarjeet Singh Atthwal
- c. Dr. Harsh Dwivedi
- d. Dr. Viresh Mathur
- e. Dr. Amit Jain

- 4. Minutes of previous meeting were approved by the members.
- 5. The draft syllabi of MBA (FT), MBA (Integrated) and B.com (Hons)+MBA prepared by the Faculty Council was tabled for discussion by the members of the Boards of Studies.
- 6. Programme wise suggestions given by the board members are as under:

MBA (Full Time Residential) Programme:

- I. The members of the BoS were delighted to note that all the suggestions have been incorporated.
- II. The BoS members expressed their satisfaction on introduction of the dual specialization and expressed that this will improve the employability of the MBA students.
- III. Introduction of new specialization group 'Consulting and Strategy' was appreciated.
- IV. It was suggested to include a course on OD (Organization and Development) as an elective in HR area.
- V. The overall observation about the MBA programme was satisfactory.

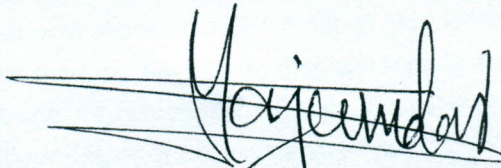
B.Com (Hons)+MBA Programme:

- I. The members of the BoS expressed satisfaction and commented that the course has been designed comprehensively.
- II. The B.Com expert (Prof. M.L. Sharma, HOD Accountancy and Business Statistics, University of Rajasthan) said that *"the syllabus of B.Com (Hons) is quite reasonable and fulfils the requirements of academic and professional course"*.
- III. The members of the BoS suggested the following changes:
 - a. To omit the corporate accounting part from course code BCH 102 (Financial Accounting-I and shift the same part to course code BCH 402 (Corporate Accounting).
 - b. Addition of Chapter on Creative Accounting and Window Dressing in Course code BCH 102.
 - c. Addition of Chapter on Consolidated Financial Statements in course code BCH 402.
 - d. Deletion of Chapter on Package and Container Accounting and Voyage Accounting from Course Code BCH 402.
 - e. Addition of Chapter on Agriculture Farm Accounting and Hotel Accounting in course BCH 405.
 - f. Focus on Indian Accounting Standards instead of IFRS in course code BCH 102 as chapter on IFRS is extensively covering in course code BCH 502 and BCH 604.
 - g. Deletion of Chapter Heading "Methods of Cost Accounting" and replace with "Introduction to Various Methods of Costing" in course code BCH 202.
 - h. Addition of Chapter on Practical Aspects of Filling Income Tax Return and other Forms in course code BCH 602.

- i. The title for the course code BCH 303 "Employee Management" should be replaced as "Human Resource Management".
 - j. Addition of Chapter on "ERP and SAP" for Accounting and Finance Module and Tableau Software Application" in course code BCH 602.
 - k. The students of B.Com programme should also be sent for internship/articleship at the end of 2nd year of the programme.
 - l. The text book and reference book should be updated with latest edition.
 - m. The subject title for the course code BCH 404 "Basics of Marketing-II" should be replaced as "Sales and Channel Management".
 - n. The subject title with course code BCH 505 "Insurance" should be renamed to "Fundamentals of Insurance" or "Insurance for Life and Non-Life".
- IV. The BoS recommended the ratification of the detailed syllabus for Semester – I and II of 2014 – 19 Batch and recommended the approval of the detailed syllabus for Semester – III to VI of 2014 – 19 Batch. It also recommended the approval of the detailed syllabus for Semester – I to VI of 2015 – 20 Batch along with the above suggestions.

BBA+MBA Programme:

- I. The members appreciated the structure, contents and relevance of the proposed programme structure for BBA+MBA 2015-2020 Batch.
- II. The title for the Course Code BBA 603 'Organizational Culture and Change' should be replaced with 'Organizational Change'.
- III. It was suggested that the BBA programme should have employable graduates. To enhance the employability, on the experimental basis we should try to conduct the workshop module based on the duration of 6 hours/9 hours/12 hours, depending on the requirement and in consultation with the industry experts on the following areas:
 - a. Sales and Channel Management
 - b. Banking and insurance
 - c. Hospitality
 - d. Marketing of Banking Schemes
 - e. E-Commerce and Social Media
 - f. Purchase and Material Management
 - g. Entrepreneurship
 - h. Business Analytics
- IV. The other suggestion is "less credit more subjects" can be incorporated in the BBA programme to enhance the marketability of the programme.



(Dr. S.K. Majumdar)
Director, IM